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Maryland
INSURANCE ADMINISTRATION

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October 1, 2023

The Honorable Bill Ferguson
President of the Senate
State House, Room H-107
Annapolis, Maryland 21401

The Honorable Adrienne A. Jones
Speaker of the House of Delegates
State House, H-101
Annapolis, Maryland 21401

Re: Report required by State Government Article § 2-10A-03 (MSAR # 10419)

Dear President Ferguson and Speaker Jones:

Pursuant to Section 2-10A-03 and in accordance with Section 2-1257 (MSAR # 10419) of the State Government Article of the Annotated Code of Maryland, the Maryland Insurance Commissioner issues an Annual Report ("Report") to the Joint Committee on Workers' Compensation Benefit and Insurance Oversight. The attached Report describes the condition of workers' compensation benefits and workers' compensation insurance in Maryland. The Report also illustrates the effect of Chapters 590 and 591 of the Laws of Maryland of 1987 on workers' compensation benefits and workers' compensation insurance.

Five printed copies of this report have been mailed to the DLS library for its records.

Should you have any questions regarding this report, please do not hesitate to contact me or my Director of Legislative and Regulatory Policy, Jamie Sexton, at Jamie.Sexton@Maryland.gov.

Sincerely,

A handwritten signature in blue ink that reads "Kathleen A. Birrane".

Kathleen A. Birrane
Insurance Commissioner

cc: Sarah T. Albert, Department of Legislative Services (5 copies)



**2023 Report on
Workers' Compensation Insurance
STATE GOVERNMENT ARTICLE § 2-10A-03
(MSAR # 10419)**

**Kathleen A. Birrane
Commissioner**

October 1, 2023

For further information concerning this document, please contact:

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This document is available in alternative format upon request
from a qualified individual with a disability.
TTY 1.800.735.2258

The Administration's website address: insurance.maryland.gov

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EXECUTIVE SUMMARY

- Employers are required to purchase or self-insure for workers' compensation insurance. They may buy workers' compensation insurance from an insurer authorized to write workers' compensation insurance in the State or from Chesapeake Employers' Insurance Company ("CEIC").¹ Subject to regulatory approval, an employer may self-insure.²
- One hundred and one (101) insurance groups offered workers' compensation insurance to Maryland employers in 2021. Workers' compensation insurance continues to be the fourth largest line in property and casualty insurance offerings following auto insurance, homeowner's insurance and other liability insurance.
- The top eight workers' compensation insurance groups, including CEIC, wrote approximately 58% of the market in 2022 (Exhibits 3 and 5). CEIC is the largest writer, accounting for about 19% of the market in 2022. The second largest writer is Hartford Fire and Casualty Group, accounting for about 11% of the market in 2022.
- The National Council on Compensation Insurance, Inc. ("NCCI") files pure premium loss costs rates with the Maryland Insurance Administration ("Administration" or "MIA") on behalf of all insurers who write workers' compensation insurance in the State. No insurer may use the NCCI's pure premium loss costs until those pure premium loss costs are approved by the MIA.
- NCCI filed decreases to the pure premium loss costs for calendar years (CY) 2007 - 2009, ranging from a low of -5.4% for 2009 to a high of -1.7% for 2008. Thereafter, NCCI filed increases for CY10 - 14 ranging from a high of 5.7% in 2011 to a low of 1.4% for 2012 and 2014. In CY15-21, NCCI filed decreases of -2.7%, -5.5%, -9.9%, -13%, - 6.9%, - 7%, - 9.6%, respectively. For calendar years 2022 - 2024, NCCI recently filed decreases ranging from a low of -.8% (effective January 1, 2023³) to -13.3% in 2022. NCCI's pure premium loss cost filings are primarily based on actual claims experience, loss ratio trends, and the costs of indemnity (lost income) and medical benefits.
- Maryland's workers' compensation insurance market remains competitive, as evidenced by the large number of participating insurer groups and the spread of market share among these groups.

¹ As of October 1, 2013, the Injured Workers' Insurance Fund ("IWIF") became the Chesapeake Employers' Insurance Company ("CEIC"). For this report, all references are to CEIC.

² In order to be self-insured, approval must be obtained from either the Workers' Compensation Commission or the Maryland Insurance Administration, depending upon the nature of the employer seeking to self-insure.

³ Effective January 1, 2023, CEIC became a member of NCCI. NCCI's latest loss costs filing, which is effective January 1, 2023, includes CEIC's loss costs data for the first time.

INTRODUCTION

Pursuant to Section 2-10A-03 of the State Government Article of the Annotated Code of Maryland, the Maryland Insurance Commissioner issues an Annual Report (“Report”) to the Joint Committee on Workers’ Compensation Benefit and Insurance Oversight.⁴ The Report describes the condition of workers’ compensation benefits and workers’ compensation insurance in Maryland. The Report also illustrates the effect of Chapters 590 and 591 of the Laws of Maryland of 1987 on workers’ compensation benefits and workers’ compensation insurance.⁵

OVERVIEW

Since the early 1900s, every state has required employers to provide some form of protection for employees who are injured while working. Workers’ compensation laws are based on a no-fault system designed to compensate workers who sustain accidental injuries arising out of and in the course of their employment. The forms of compensation may include payment for medical services, rehabilitation services, lost or replacement income, and any permanent partial or permanent total disability the worker may sustain as a result of the work-related injury or occupational disease. Should a worker die as a result of a work-related injury or disease, the benefits may also include funeral expenses and survivor benefits. Employers may purchase workers’ compensation insurance from an insurer authorized to write workers’ compensation insurance in the State, including CEIC. Subject to regulatory approval, an employer may self-insure.

Workers’ compensation insurance is a “long-tail” line of business, as claims may be open for long periods of time. Benefits may be awarded in stages and in various combinations of disability determinations and claims may be reopened at a later point in time resulting in the payment of additional benefits. All of these factors can make it difficult to accurately predict the cost of workers’ compensation claims.

The Maryland Workers’ Compensation Commission’s (WCC) Medical Fee Guide is one

⁴ The Workers’ Compensation Commission (“WCC”) also submits a report to the Committee pursuant to § 2-10A-03.

⁵ Among other things, Chapter 590 established competitive rating for workers’ compensation insurance under certain circumstances. It also requires workers’ compensation insurers to adhere to a uniform classification system and uniform experience rating plan; permits an insurer to develop sub-classifications in certain cases; requires workers’ compensation insurers to record and report certain workers’ compensation experience; requires a rating organization to develop and file certain rules; prohibits insurers from agreeing with other insurers to adhere to certain rules; specifies the contents of an experience rating plan; and, permits insurers to file rating plans providing for retrospective premium adjustments. Chapter 591 provides, among other things, that the allowable fees and other charges for medical treatment and services established by the WCC shall be reviewed by the WCC at least once every two years for completeness and reasonableness, and that WCC-adopted guideline be revised accordingly.

tool Maryland uses to curtail medical cost increases and assist workers' compensation insurers in predicting the cost of claims. In an effort to further decrease medical cost trends, some workers' compensation insurers enter into contracts with Preferred Provider Organizations (PPOs). Providers contracting with a PPO may agree to accept a lower fee than that established by WCC's Medical Fee Guide. If an injured worker receives services from such a provider, the workers' compensation insurer pays the provider in accordance with the PPO contracted rate or WCC's Medical Fee Guide, whichever is less. Further, under the State of Maryland's all-payer hospital rate setting system, workers' compensation insurers pay the same amount for hospital services as all other payers.

2023 LEGISLATIVE CHANGES IMPACTING WORKERS' COMPENSATION

There were no bills from the 2023 session of the Maryland General Assembly passed into law that involved workers' compensation claims or benefits.

WORKERS' COMPENSATION INSURERS

One hundred and one (101) insurance groups, including CEIC, offered workers' compensation insurance to Maryland employers in 2022. In total, these insurers wrote \$920,565,694 in direct written premium, an increase of 5% over 2021. This represents approximately 7% of the direct written premiums written by all property and casualty ("P&C") insurers for all lines in Maryland. Exhibit 1 illustrates the workers' compensation share of total P&C industry written premiums in the State for the period of 2005 to 2022.

The top eight workers' compensation insurance groups, including CEIC, wrote 58% of the market in 2022. CEIC wrote 18.9%. The top 10 insurers, excluding CEIC, wrote 51% and the remaining insurers wrote 30.1%. **Table 1** below displays the market share for the top ten insurance groups.

Insurance Group	Percentage Market Share, 2021	Percentage Market Share, 2022
Chesapeake Employers Insurance Company	19.31 (first)	18.95 (first)
Hartford Fire and Casualty Group	10.92 (second)	10.95 (second)
Erie Insurance Group	6.26 (third)	6.64 (third)
Travelers Group	5.77 (fourth)	5.99 (fourth)
Zurich Insurance Group	4.95 (fifth)	4.59 (fifth)
BCBS of MI Group	4.51 (sixth)	3.55 (eighth)
WR Berkley Corp Group	3.62 (seventh)	2.85 (ninth)
Chubb LTD Group	3.61 (eighth)	3.61 (seventh)
Liberty Mutual Group	3.09 (ninth)	3.73 (sixth)
CNA Insurance Group	2.33 (tenth)	2.28 (twelfth)
Builders Group	2.24 (eleventh)	2.18 (thirteenth)
America International Group	2.13 (thirteenth)	2.53 (tenth)
Amtrust Financial Sery Group	2.00 (fourteenth)	2.47 (eleventh)

NOTE: Small changes in company/group market share resulted in company position changes. Companies in the 2021 sixth through the eleventh positions changed order in 2022. Small changes in market share resulted in CNA and Builders exiting the top-11 and American International Group & Ameritrust Financial

entering the top eleven in 2022.

Exhibits 2 through 6 provide additional data as follows:

- Exhibit 2 compares the market share for the top eight insurer groups from 2011 – 2022.
- Exhibit 3 lists Maryland workers' compensation 2022 market share by insurer group in descending order.
- Exhibit 4 lists the 2022 premium per group and per company within each group for each of the 101 companies.
- Exhibit 4A lists Maryland Excess Workers' Compensation Insurers. This coverage is designed for employers that self-insure up to a certain point and then purchase additional coverage for risk beyond that point.
- Exhibit 5, page 1, compares Maryland industry with CEIC's written premium for the period of 2011 through 2022.
- Exhibit 5, page 2, compares the combined Maryland market share of the top eight carriers in premium volume from 2010 through 2022 with and without CEIC. CEIC remains the largest workers' compensation insurer in Maryland.
- Exhibit 6 lists new entrants and re-entrants into the market for 2022.

PREMIUM RATES

Insurance premium rates are regulated either through prior approval or through competitive rating (also known as "file and use"). If regulated through prior approval, insurers must file their proposed rates with the MIA and may only use those rates to determine the premium for a particular risk after the MIA has approved them. Under competitive rating, insurers file their proposed rates with the MIA and may use those rates to determine the premium for a particular risk as soon as the MIA has received the filing.

In Maryland, workers' compensation insurance is a blend of prior approval and competitive rating. In this line, all insurers, including CEIC (effective since January 1, 2023), are required to subscribe to NCCI. NCCI is a licensed rating and advisory organization that files pure premium loss costs with the MIA. Pure premium loss costs reflect actual claim information submitted by insurers to the NCCI. Claim information includes lost wages and the cost of medical treatment. The NCCI aggregates this claim information for use in its pure premium loss costs filings. Pure premium loss costs do not include any other costs associated with writing workers' compensation insurance, such as profit, commissions, taxes and the expenses associated with providing the benefits to the injured worker (known as loss adjustment expenses or "LAE"). No insurer may use NCCI's pure premium loss costs until those costs have been approved by the MIA. NCCI's loss costs filings are typically effective beginning on January 1 of each year.

Once the MIA approves NCCI's pure premium loss costs, insurers may submit independent rate filings. These filings adopt the NCCI pure premium loss costs and may also include the insurer's expense multipliers. The expense multiplier consists of the following elements from an insurer's expense and profit information: (1) commission; (2) general expense; (3) taxes, licenses and fees; and, (4) profit. In addition, since NCCI does not include loss adjustment expense in its pure premium loss cost filings, companies modify their expense multiplier to include a component

for loss adjustment expense. Each insurer's rates are derived by multiplying NCCI's pure premium loss costs by the insurer's calculated expense multiplier. The expense multiplier rate filings are made under competitive rating, which means that insurers may begin to charge premiums based on the specific expense multiplier as soon as it has been filed with the MIA.

On January 1, 2023, CEIC became subject to Title 11 of the Insurance Article.⁶ This means that CEIC is now required to be a member of NCCI and is subject to the requirements of Title 11 of the Insurance Article in the same manner as the rest of the market. CEIC is also continuing to fulfill its obligation as the workers' compensation insurer of last resort for employers in the State pursuant to Section 24-306 of the Insurance Article.

A common measure to determine the portion of the premium dollar used to cover benefits is known as the "loss ratio." A loss ratio of 70%, for example, means the insurer spent \$0.70 of each written premium dollar collected on benefits. As a group, workers' compensation insurers had a collective loss ratio of 33.6% in 2022, including CEIC. CEIC's loss ratio of 20.9% in 2022, marking the third time since 2008 that CEIC's loss ratio was lower than the rest of the industry. It should be noted that CEIC's role as Maryland's residual market insurer makes it susceptible to a higher loss ratio than the rest of the industry. Over the past 3 years, CEIC's loss ratio has averaged 44.26%, while the industry without CEIC has averaged 42%. However, the industry loss ratio average over this same period with CEIC included is just 2.26 points higher than the industry without CEIC. Exhibit 7 compares CEIC's loss ratios to those of the industry for the period 2008 to 2022.

Exhibits 8 through 12 illustrate various aspects of the history of NCCI pure premium loss costs filings in the state of Maryland as follows:

- Exhibit 8 compares the changes in NCCI Maryland pure premium loss cost filings with the MIA from 2004-2024.
- Exhibit 9 illustrates the history of NCCI Maryland pure premium loss costs changes by industry group from 2010-2024.
- Exhibit 10 compares the largest payroll classes by industry group for Maryland based on statewide payroll for the listed classifications and changes in the pure premium loss costs for businesses within each classification listed.
- Exhibit 11 illustrates the changes in the components of NCCI Maryland pure premium loss cost filings from 2009-2024.
- Exhibit 12, page 1, represents the cumulative impact of all NCCI statewide pure premium loss costs filings since 1996.
- Exhibit 12, page 2, shows this cumulative impact on an industry group basis.

NCCI filed its latest pure premium loss costs for Maryland with the MIA in August 2023. The filing has been approved by the MIA with an effective date of January 1, 2024. The overall approved change for this filing is -10.6%. This decrease is based on improvements in claims experience (-9.7%), a small decrease in loss ratio trend (-1.6%), and relative stability in indemnity and medical benefit costs (+0.6%). The premium an employer is charged depends on the employer's classification, payroll levels and other factors. Some employers may receive premium

⁶ Ins. Art. § 11-202 (Westlaw 2023).

decreases while others may see premium increases.

TERRORISM RISK INSURANCE PROGRAM

In 2002, Congress enacted the Terrorism Risk Insurance Act (“TRIA”), creating a federal reinsurance program to assist insurance companies in paying for claims relating to acts of terrorism. The program was intended to be a temporary measure to allow time for insurers to develop solutions and products to insure against acts of terrorism. TRIA was set to expire in 2005, but was extended until 2007. In December 2007, it was extended for another 7 years until December 31, 2014. NCCI filed the loss costs with the MIA on July 24, 2014 to ensure time for a proper review and for insurers to adopt the filing and/or make changes to the loss costs multipliers they have on file. On January 12, 2015 the President signed into law TRIA of 2015, which amended the expiration date of TRIA to December 31, 2020. TRIA has again been extended by the President through December 31, 2027. Given this extension, NCCI will not be making additional filings as a result of an increased exposure related to TRIA.

COVID-19 IMPACT

To the extent that COVID-19 continues to have an impact on the overall economy, it will continue to have an indirect impact on workers’ compensation insurance through factors such as employment rates and salary levels, as well as inflation. NCCI reports that COVID-19 workers’ compensation claims declined in 2022, and that the average cost per claim, which typically involved medical or indemnity claims, has been small. While unexpected developments in the course of COVID-19 could have an adverse impact on workers’ compensation rates in the future, the expectation for 2024 is that COVID-19 workers’ compensation claims, which are highly concentrated in the healthcare sector, will not present significant stress for the workers’ compensation system. Accordingly, with respect to the direct impact of COVID-19 on pure loss costs for the workers’ compensation line of business, NCCI has excluded these losses from its ratemaking projections and relied upon its standard ratemaking methods for this year’s filing. The MIA continues to monitor loss costs data and rating rule trends in the workers’ compensation market to ensure accurate classification of employees and the pricing of workers’ compensation coverage.

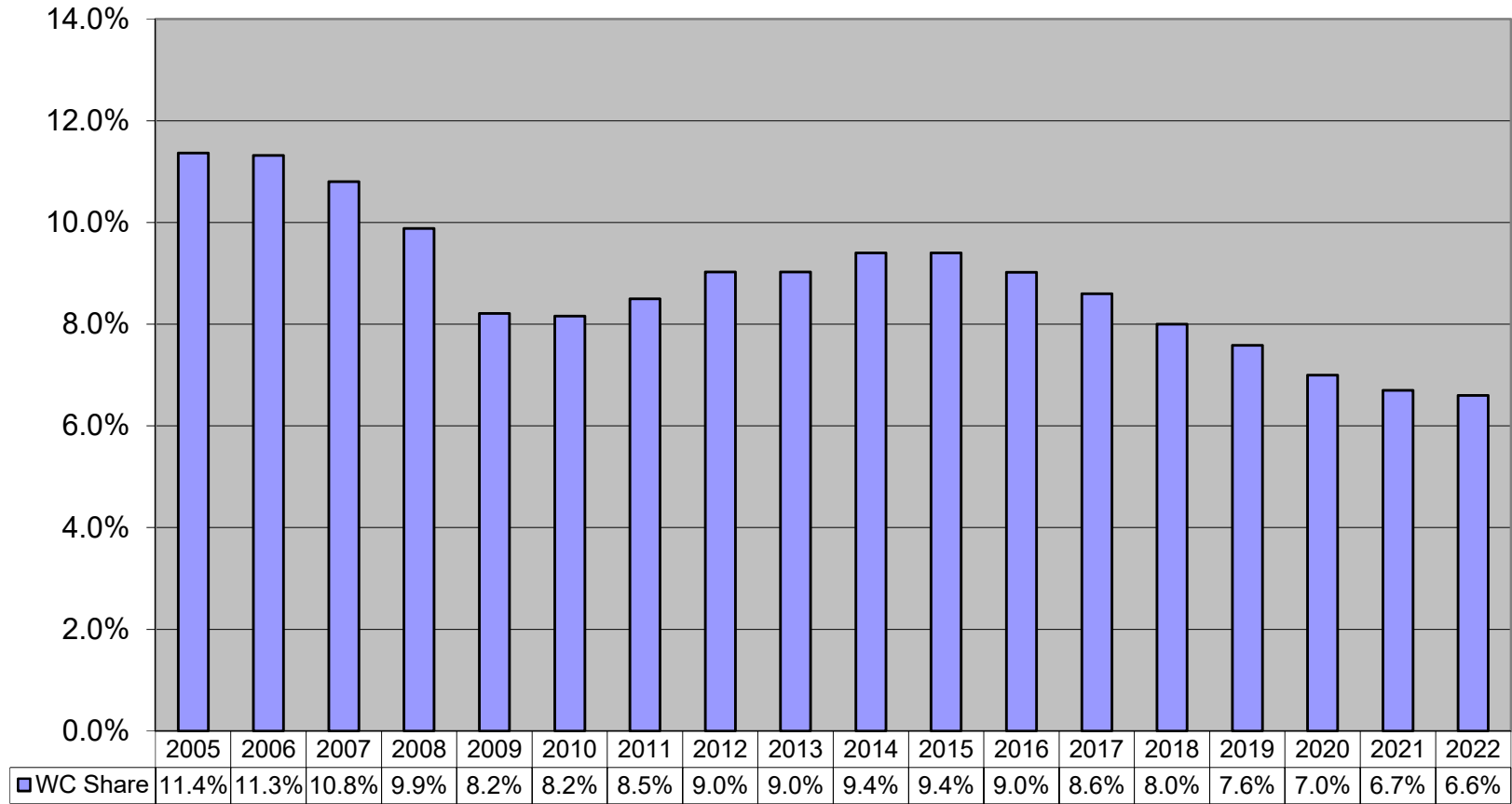
CONCLUSION

One hundred and one (101) insurers reported workers’ compensation insurance premium earned in Maryland. The total written premium in 2022 increased by 5% over 2021 to \$920,565,694. NCCI filed its pure premium loss costs for Maryland with the MIA in August 2023, and the MIA, with an effective date of January 1, 2024, approved the filing. This filing includes loss cost data from CEIC for the first time. The overall approved change for the NCCI pure premium loss costs was a decrease of 10.6%. The workers’ compensation market in Maryland remains healthy and competitive with a substantial number of participating insurers with stable and sustainable market shares.

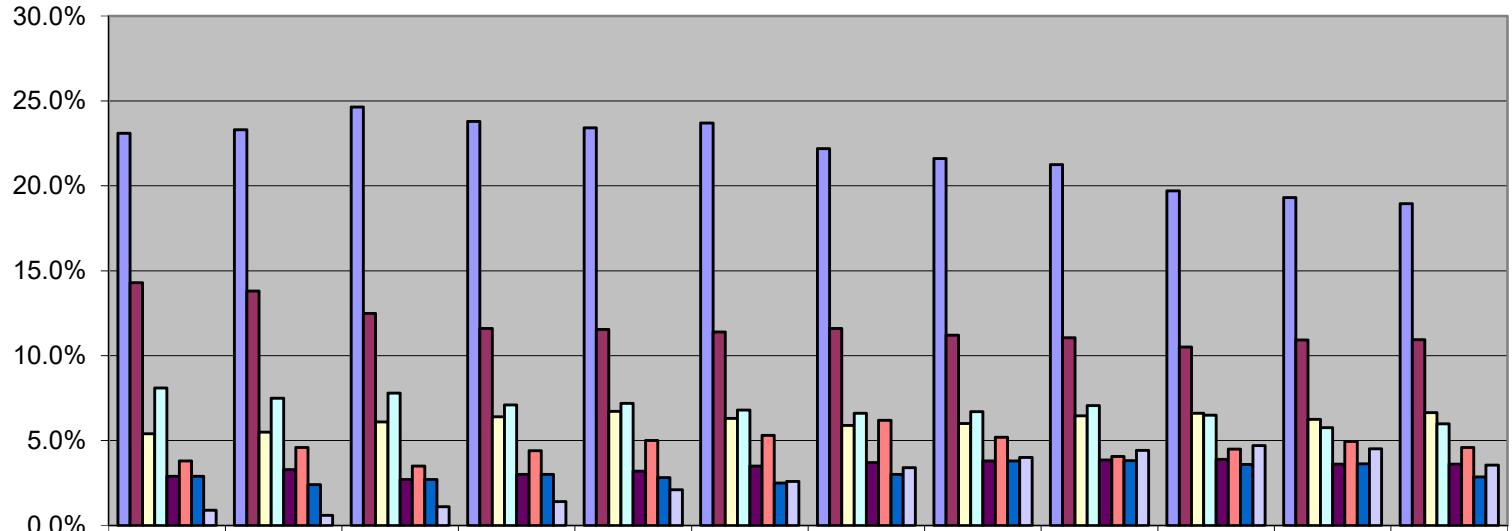
EXHIBITS

- Exhibit 1 Maryland Workers' Compensation Share of Overall Property & Casualty Industry Written Premium 2005 through 2022
- Exhibit 2 Comparison of Large Insurance Group Market Shares for 2011 through 2022
- Exhibit 3 Maryland Workers' Compensation Market Share by Insurer Group
- Exhibit 4 Maryland Workers' Compensation Insurance Groups Including Each Company within the Group
- Exhibit 4A Maryland Excess Workers' Compensation Insurers Including Each Company Within the Group
- Exhibit 5 Maryland Industry vs. CEIC Written Premium for 2011 through 2022 (in millions) (page 1)
Maryland Market Share of Top 8 Carriers - with and without CEIC (Page 2)
- Exhibit 6 Maryland Re-entrants and New Entrants
- Exhibit 7 Maryland Industry vs. CEIC Loss Ratios from 2008 through 2022
- Exhibit 8 Comparison of Changes in NCCI Maryland Pure Premium Loss Cost Filings with the Maryland Insurance Administration for the Years 2004 through 2024
- Exhibit 9 History of NCCI Maryland Pure Premium Loss Cost Changes by Industry Group for the Years 2010 through 2024
- Exhibit 10 Largest Payroll Classes by Industry Group for Maryland
- Exhibit 11 Changes in the Components of NCCI Maryland Pure Premium Loss Cost Filings from 2009 through 2024
- Exhibit 12 Cumulative Impact of NCCI Maryland Pure Premium Loss Cost Filings for the Years 1996 through 2024 (page 1)

Maryland Workers' Compensation Share of Overall Property & Casualty Industry Written Premium



Comparison of Large Insurance Group Market Shares in Maryland for 2011 through 2022



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
■ CEIC	23.1%	23.3%	24.6%	23.8%	23.4%	23.7%	22.2%	21.6%	21.3%	19.7%	19.3%	19.0%
■ Hartford Group	14.3%	13.8%	12.5%	11.6%	11.5%	11.4%	11.6%	11.2%	11.1%	10.5%	10.9%	10.9%
■ Erie Insurance Group	5.4%	5.5%	6.1%	6.4%	6.7%	6.3%	5.9%	6.0%	6.4%	6.6%	6.3%	6.6%
■ Travelers Group	8.1%	7.5%	7.8%	7.1%	7.2%	6.8%	6.6%	6.7%	7.1%	6.5%	5.8%	6.0%
■ CHUBB	2.9%	3.3%	2.7%	3.0%	3.2%	3.5%	3.7%	3.8%	3.9%	3.9%	3.6%	3.6%
■ Zurich Group	3.8%	4.6%	3.5%	4.4%	5.0%	5.3%	6.2%	5.2%	4.1%	4.5%	4.9%	4.6%
■ WR Berkley Group	2.9%	2.4%	2.7%	3.0%	2.8%	2.5%	3.0%	3.8%	3.8%	3.6%	3.6%	2.8%
■ BCBS OF MI GRP	0.9%	0.6%	1.1%	1.4%	2.1%	2.6%	3.4%	4.0%	4.4%	4.7%	4.5%	3.6%

Maryland Workers' Compensation Market Share by Insurer Group

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Market Share	2022 Cumulative Group Market Share	Percent Change in Premium from prior Year
1	0	CHESAPEAKE EMPLOYERS INS CO	174,467,588	18.95%	18.95%	3.38%
2	91	HARTFORD FIRE & CAS GRP	100,800,267	10.95%	29.90%	5.62%
3	213	ERIE INS GRP	61,107,867	6.64%	36.54%	11.70%
4	3548	TRAVELERS GRP	55,129,152	5.99%	42.53%	9.32%
5	212	ZURICH INS GRP	42,237,100	4.59%	47.12%	-2.37%
6	111	Z LIBERTY MUT GRP	34,336,206	3.73%	50.85%	27.01%
7	626	CHUBB LTD GRP	33,257,444	3.61%	54.46%	5.45%
8	572	X BCBS OF MI GRP	32,681,598	3.55%	58.01%	-17.17%
9	98	WR BERKLEY CORP GRP	26,225,040	2.85%	60.86%	-17.16%
10	12	AMERICAN INTL GRP	23,244,342	2.53%	63.38%	24.55%
11	2538	AMTRUST FINANCIAL SERV GRP	22,779,112	2.47%	65.86%	30.14%
12	218	CNA INS GRP	21,030,153	2.28%	68.14%	3.18%
13	4507	BUILDERS GRP	20,079,658	2.18%	70.32%	2.55%
14	150	OLD REPUBLIC GRP	18,217,964	1.98%	72.30%	-2.54%
15	31	BERKSHIRE HATHAWAY GRP	17,518,628	1.90%	74.21%	18.10%
16	242	SELECTIVE INS GRP	16,966,087	1.84%	76.05%	5.54%
17	1279	ARCH INS GRP	15,860,515	1.72%	77.77%	27.45%
18	250	DONEGAL GRP	11,288,891	1.23%	79.00%	-0.90%
19	88	THE HANOVER INS GRP	11,253,482	1.22%	80.22%	14.11%
20	922	ICW GRP ASSETS INC GRP	11,120,317	1.21%	81.43%	19.65%
21	447	HARFORD GRP	10,073,788	1.09%	82.52%	3.98%
22	291	ENCOVA MUT INS GRP	9,905,231	1.08%	83.60%	-1.01%
23	3363	EMPLOYERS HOLDINGS GRP	9,183,362	1.00%	84.60%	5.96%
24	140	NATIONWIDE CORP GRP	8,456,602	0.92%	85.51%	14.49%
25	244	CINCINNATI FIN GRP	8,111,023	0.88%	86.40%	10.37%
26	176	STATE FARM GRP	5,934,891	0.64%	87.04%	24.94%
27	5001	SIRIUSPOINT GRP	5,593,024	0.61%	87.65%	137.42%
28	796	QBE INS GRP	5,066,455	0.55%	88.20%	88.06%
29	681	SERVICE INS HOLDINGS GRP	4,864,093	0.53%	88.73%	4.40%
30	680	AMERISAFE GRP	4,637,951	0.50%	89.23%	2.33%
31	158	FAIRFAX FIN GRP	4,508,920	0.49%	89.72%	-12.49%
32	1120	EVEREST REINS HOLDINGS GRP	4,467,391	0.49%	90.21%	43.13%
33	4990	CORE SPECIALTY INS HOLDINGS GRP	4,230,756	0.46%	90.67%	42.92%
34	7	FEDERATED MUT GRP	4,193,982	0.46%	91.12%	37.12%

Maryland Workers' Compensation Market Share by Insurer Group

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Market Share	2022 Cumulative Group Market Share	Percent Change in Premium from prior Year
35	474	FCCI MUT INS GRP	4,111,676	0.45%	91.57%	-13.25%
36	4670	STARR GRP	4,099,311	0.45%	92.01%	37.03%
37	3098	TOKIO MARINE HOLDINGS INC GRP	4,077,814	0.44%	92.46%	-21.32%
38	1332	MAINE EMPLOYERS MUT INS GRP	3,995,105	0.43%	92.89%	-27.39%
39	271	PENNSYLVANIA NATL INS GRP	3,771,100	0.41%	93.30%	10.21%
40	408	BROOKFIELD ASSET MGMT REINS PARTNE	3,632,638	0.39%	93.69%	22.49%
41	201	UTICA GRP	3,406,344	0.37%	94.06%	10.69%
42	785	MARKEL CORP GRP	3,401,310	0.37%	94.43%	-4.38%
43	968	AXA INS GRP	3,332,424	0.36%	94.80%	-8.66%
44	457	ARGO GRP US INC GRP	3,151,605	0.34%	95.14%	6.56%
45	2698	PROASSURANCE CORP GRP	2,909,490	0.32%	95.45%	-10.60%
46	84	AMERICAN FINANCIAL GRP	2,737,177	0.30%	95.75%	-22.07%
47	169	SENTRY INS GRP	2,662,996	0.29%	96.04%	4.59%
48	640	MUTUAL BENEFIT GRP	2,530,785	0.27%	96.32%	-2.59%
49	4886	BENCHMARK HOLDING GRP	2,414,298	0.26%	96.58%	-27.81%
50	3219	SOMPO GRP	2,216,822	0.24%	96.82%	9.12%
51	155	Y PROGRESSIVE GRP	1,994,043	0.22%	97.04%	-26.60%
52	124	AMERISURE CO GRP	1,778,528	0.19%	97.23%	-19.79%
53	0	BROTHERHOOD MUT INS CO	1,746,108	0.19%	97.42%	7.87%
54	4968	N BRICKELL GRP	1,685,588	0.18%	97.60%	NEW
55	228	WESTFIELD GRP	1,457,687	0.16%	97.76%	2.25%
56	708	NEW JERSEY MANUFACTURERS GRP	1,426,836	0.15%	97.91%	68.92%
57	4851	CHURCH MUT GRP	1,420,075	0.15%	98.07%	4.09%
58	775	PHARMACISTS MUT GRP	1,413,006	0.15%	98.22%	100.78%
59	0	N SYNERGY COMP INS CO	1,394,173	0.15%	98.37%	NEW
60	0	BRETHREN MUT INS CO	1,354,216	0.15%	98.52%	19.90%
61	4962	AU HOLDING CO GRP	1,260,386	0.14%	98.66%	3.65%
62	4381	SKYWARD SPECIALTY INS GRP INC GRP	1,258,936	0.14%	98.79%	189.87%
63	4715	MS & AD INS GRP	1,185,134	0.13%	98.92%	-6.95%
64	4794	GROUP 1001 INS HOLDINGS GRP	1,143,196	0.12%	99.05%	3.16%
65	4904	INTACT FINANCIAL GRP	1,039,262	0.11%	99.16%	-18.13%
66	1324	UPMC HLTH SYSTEM GRP	747,804	0.08%	99.24%	10.23%
67	1124	RAS DAKOTA GRP	694,094	0.08%	99.32%	-21.54%
68	69	FARMERS INS GRP	574,129	0.06%	99.38%	-11.37%

Maryland Workers' Compensation Market Share by Insurer Group

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Market Share	2022 Cumulative Group Market Share	Percent Change in Premium from prior Year
69	594	AMERICAN CONTRACTORS INS GRP	530,902	0.06%	99.44%	39.15%
70	473	AMERICAN FAMILY INS GRP	503,524	0.05%	99.49%	-2.88%
71	62	EMC INS CO GRP	476,666	0.05%	99.54%	-16.35%
72	256	COACTION GLOBAL INC GRP	471,008	0.05%	99.59%	-17.69%
73	303	GUIDEONE INS GRP	458,641	0.05%	99.64%	17.36%
74	0	SOUTHERN STATES INS EXCH	318,678	0.03%	99.68%	1.49%
75	0	CHEROKEE INS CO	280,530	0.03%	99.71%	-7.64%
76	36	CENTRAL MUT INS CO GRP	277,520	0.03%	99.74%	-12.65%
77	761	ALLIANZ INS GRP	268,067	0.03%	99.77%	302.65%
78	1154	N COVERYS GRP	253,779	0.03%	99.80%	NEW
79	350	GENERAL ELECTRIC GRP	250,469	0.03%	99.82%	-14.10%
80	0	CIMARRON INS CO INC	230,242	0.03%	99.85%	-51.38%
81	0	FEDERATED RURAL ELECTRIC INS EXCH	192,520	0.02%	99.87%	-19.24%
82	1147	WCF MUT INS CO GRP	178,442	0.02%	99.89%	186.16%
83	783	RLI INS GRP	136,795	0.01%	99.90%	-18.08%
84	1302	BUILDERS INS GRP	132,027	0.01%	99.92%	-1.12%
85	0	FRANK WINSTON CRUM INS CO	127,503	0.01%	99.93%	15.39%
86	0	WORK FIRST CAS CO	126,683	0.01%	99.95%	N/A
87	0	LION INS CO	120,914	0.01%	99.96%	65.21%
88	0	N SUNZ INS CO	107,888	0.01%	99.97%	NEW
89	225	IAT REINS CO GRP	100,119	0.01%	99.98%	-22.21%
90	413	MAG MUT INS GRP	37,608	0.00%	99.99%	0.82%
91	0	WEST BEND MUT INS CO	35,851	0.00%	99.99%	-50.18%
92	3494	JAMES RIVER GRP	29,023	0.00%	99.99%	-13.25%
93	0	SAMSUNG FIRE & MARINE INS CO LTD	22,742	0.00%	100.00%	-49.36%
94	222	GREATER NY GRP	21,108	0.00%	100.00%	43.94%
95	1208	GRAY INS GRP	7,716	0.00%	100.00%	-26.18%
96	517	HANNOVER GRP	4,875	0.00%	100.00%	-95.91%
97	4935	CHANDLER INS GRP	4,504	0.00%	100.00%	-32.85%
98	4279	SFM GRP	3,643	0.00%	100.00%	333.17%
99	0	PRESCIENT NATL INS CO	2,900	0.00%	100.00%	-76.43%
100	0	PETROLEUM CAS CO	30	0.00%	100.00%	15.38%
101	4725	ENSTAR GRP	-199	0.00%	100.00%	N/A

Maryland Workers' Compensation Market Share by Insurer Group

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Market Share	2022 Cumulative Group Market Share	Percent Change in Premium from prior Year
Totals			920,565,694			5.31%

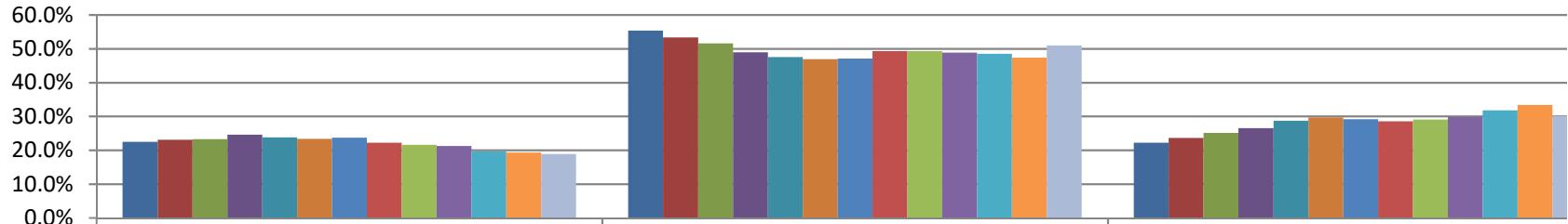
The following are new		
1154	N	COVERYS GRP
4968	N	BRICKELL GRP
0	N	SYNERGY COMP INS CO
0	N	SUNZ INS CO

The following are updates		
572	X	Purchased Ameritrust Group in 2022
155	Y	Purchased Protective Insurance GRP in 2022
111	Z	Purchased State Auto Group in 2022

The following are gone		
NO INSURERS LEFT THE MARKET		

Maryland Workers' Compensation Market Share by Insurer Group

Market Share by Segment 2010 to 2022



	CEIC	Top 10 Group (w/o CEIC)	Remaining Carriers
■ 2010	22.5%	55.3%	22.2%
■ 2011	23.1%	53.3%	23.6%
■ 2012	23.3%	51.6%	25.1%
■ 2013	24.6%	48.9%	26.5%
■ 2014	23.8%	47.5%	28.7%
■ 2015	23.4%	46.9%	29.7%
■ 2016	23.7%	47.1%	29.2%
■ 2017	22.2%	49.3%	28.5%
■ 2018	21.6%	49.3%	29.1%
■ 2019	21.3%	48.8%	29.9%
■ 2020	19.7%	48.5%	31.8%
■ 2021	19.3%	47.3%	33.4%
■ 2022	18.9%	51.0%	30.1%

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Company Name	2022 Company Premium
1	0	CHESAPEAKE EMPLOYERS INS CO	174,467,588	CHESAPEAKE EMPLOYERS INS CO	174,467,588
2	91	HARTFORD FIRE & CAS GRP	100,800,267	TWIN CITY FIRE INS CO CO HARTFORD INS CO OF THE MIDWEST TRUMBULL INS CO HARTFORD UNDERWRITERS INS CO HARTFORD INS CO OF THE SOUTHEAST HARTFORD ACCIDENT & IND CO HARTFORD CAS INS CO NUTMEG INS CO SENTINEL INS CO LTD HARTFORD FIRE INS CO PROPERTY & CAS INS CO OF HARTFORD	15,646,831 12,252,685 11,743,895 10,191,236 9,273,400 8,524,049 8,340,476 7,642,594 7,580,958 6,954,673 2,649,470
3	213	ERIE INS GRP	61,107,867	ERIE INS EXCH FLAGSHIP CITY INS CO ERIE INS CO OF NY ERIE INS PROP & CAS CO ERIE INS CO	22,313,889 20,140,016 12,245,511 4,165,425 2,243,026
4	3548	TRAVELERS GRP	55,129,152	PHOENIX INS CO CHARTER OAK FIRE INS CO STANDARD FIRE INS CO TRAVELERS CAS & SURETY CO TRAVELERS IND CO TRAVELERS IND CO OF AMER TRAVELERS PROP CAS CO OF AMER TRAVELERS IND CO OF CT FARMINGTON CAS CO TRAVELERS CAS INS CO OF AMER FIDELITY & GUAR INS CO UNITED STATES FIDELITY & GUAR CO	9,302,900 8,291,605 6,706,406 6,472,198 5,642,119 4,084,417 3,994,341 3,677,571 3,557,811 3,400,186 -116 -286
5	212	ZURICH INS GRP	42,237,100	ZURICH AMER INS CO AMERICAN ZURICH INS CO ZURICH AMER INS CO OF IL AMERICAN GUAR & LIAB INS	29,390,224 9,494,729 2,843,681 508,466

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Company Name	2022 Company Premium
6	111	LIBERTY MUT GRP	34,336,206	OHIO SECURITY INS CO	6,942,166
				LIBERTY INS CORP	6,734,170
				EMPLOYERS INS CO OF WAUSAU	4,311,249
				LIBERTY MUT FIRE INS CO	3,508,624
				FIRST LIBERTY INS CORP	3,323,185
				LM INS CORP	3,223,148
				STATE AUTOMOBILE MUT INS CO	1,159,289
				MERIDIAN SECURITY INS CO	965,775
				AMERICAN COMPENSATION INS CO	914,714
				STATE AUTO PROP & CAS INS CO	720,726
				OHIO CAS INS CO	693,506
				PLAZA INS CO	667,104
				WEST AMER INS CO	649,954
				AMERICAN FIRE & CAS CO	483,505
				WAUSAU UNDERWRITERS INS CO	23,937
				LIBERTY MUT INS CO	17,730
				WAUSAU BUSINESS INS CO	-263
				GENERAL INS CO OF AMER	-486
				NETHERLANDS INS CO THE	-829
				PEERLESS INS CO	-998
7	626	CHUBB LTD GRP	33,257,444	INDEMNITY INS CO OF NORTH AMER	10,229,956
				ACE AMER INS CO	8,981,255
				FEDERAL INS CO	4,770,050
				CHUBB IND INS CO	4,054,225
				BANKERS STANDARD INS CO	1,725,750
				CHUBB NATL INS CO	949,534
				VIGILANT INS CO	825,397
				GREAT NORTHERN INS CO	539,255
				ACE PROP & CAS INS CO	353,868
				EXECUTIVE RISK IND INC	275,079
				PACIFIC IND CO	264,214
				WESTCHESTER FIRE INS CO	222,143
				PENN MILLERS INS CO	70,641
				ACE FIRE UNDERWRITERS INS CO	21,554
				PACIFIC EMPLOYERS INS CO	-25,477

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Company Name	2022 Company Premium
8	572	BCBS OF MI GRP	32,681,598	ACCIDENT FUND GEN INS CO	14,163,298
				ACCIDENT FUND INS CO OF AMER	12,610,084
				ACCIDENT FUND NATL INS CO	2,874,332
				UNITED WI INS CO	2,390,184
				STAR INS CO	643,700
9	98	WR BERKLEY CORP GRP	26,225,040	CAROLINA CAS INS CO	10,794,576
				TRI STATE INS CO OF MN	3,770,634
				GREAT DIVIDE INS CO	1,853,465
				UNION INS CO	1,702,697
				BERKLEY CAS CO	1,663,756
				STARNET INS CO	1,315,330
				KEY RISK INS CO	1,231,151
				CONTINENTAL WESTERN INS CO	773,671
				INTREPID INS CO	724,401
				ACADIA INS CO	693,485
				BERKLEY REGIONAL INS CO	593,494
				BERKLEY NATL INS CO	564,000
				FIREMENS INS CO OF WASHINGTON DC	389,546
				MIDWEST EMPLOYERS CAS CO	136,886
				PREFERRED EMPLOYERS INS CO	10,673
				RIVERPORT INS CO	7,275
10	12	AMERICAN INTL GRP	23,244,342	NATIONAL UNION FIRE INS CO OF PITTSB	10,253,184
				AIU INS CO	6,428,124
				NEW HAMPSHIRE INS CO	5,774,150
				COMMERCE & INDUSTRY INS CO	1,292,211
				GRANITE STATE INS CO	1,014,311
				INSURANCE CO OF THE STATE OF PA	171,924
				AIG ASSUR CO	109,803
				ILLINOIS NATL INS CO	-1,904
				AMERICAN HOME ASSUR CO	-63,863
				AIG PROP CAS CO	-1,733,598

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Company Name	2022 Company Premium
11	2538	AMTRUST FINANCIAL SERV GRP	22,779,112	WESCO INS CO	10,762,700
				TECHNOLOGY INS CO INC	8,384,792
				SEQUOIA INS CO	1,416,955
				SECURITY NATL INS CO	1,249,282
				MILFORD CAS INS CO	506,732
				COREPOINTE INS CO	221,957
				SOUTHERN INS CO	213,933
				PARK NATL INS CO	22,761
12	218	CNA INS GRP	21,030,153	AMERICAN CAS CO OF READING PA	6,187,087
				CONTINENTAL CAS CO	3,610,377
				VALLEY FORGE INS CO	3,259,565
				NATIONAL FIRE INS CO OF HARTFORD	2,840,696
				TRANSPORTATION INS CO	2,587,450
				CONTINENTAL INS CO	2,544,978
13	4507	BUILDERS GRP	20,079,658	BUILDERS MUT INS CO	12,843,490
				BUILDERS PREMIER INS CO	7,236,168
14	150	OLD REPUBLIC GRP	18,217,964	OLD REPUBLIC INS CO	9,046,364
				PENNSYLVANIA MANUFACTURERS ASSOC INS	6,713,357
				MANUFACTURERS ALLIANCE INS CO	1,486,438
				BITCO GEN INS CORP	448,065
				GREAT WEST CAS CO	357,032
				PENNSYLVANIA MANUFACTURERS IND CO	136,584
				OLD REPUBLIC GEN INS CORP	29,887
				BITCO NATL INS CO	237
15	31	BERKSHIRE HATHAWAY GRP	17,518,628	NORGUARD INS CO	5,460,229
				BERKSHIRE HATHAWAY DIRECT INS CO	3,064,191
				REDWOOD FIRE & CAS INS CO	2,644,109
				BERKSHIRE HATHAWAY HOMESTATE INS CO	1,995,985
				NATIONAL LIAB & FIRE INS CO	1,872,349
				AMGUARD INS CO	1,257,178
				WELLFLEET NY INS CO	409,935
				WELLFLEET INS CO	409,753
				EASTGUARD INS CO	259,402
				OAK RIVER INS CO	145,497
16	242	SELECTIVE INS GRP	16,966,087	SELECTIVE INS CO OF AMER	7,960,951

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Company Name	2022 Company Premium
				SELECTIVE WAY INS CO	4,276,472
				SELECTIVE INS CO OF SC	3,649,218
				SELECTIVE INS CO OF THE SOUTHEAST	1,079,446
17	1279	ARCH INS GRP	15,860,515	ARCH INS CO	14,135,602
				ARCH IND INS CO	1,724,913
18	250	DONEGAL GRP	11,288,891	SOUTHERN INS CO OF VA	3,917,816
				PENINSULA IND CO	3,253,121
				ATLANTIC STATES INS CO	2,710,517
				DONEGAL MUT INS CO	1,099,073
				PENINSULA INS CO	308,364
19	88	THE HANOVER INS GRP	11,253,482	HANOVER AMER INS CO	2,938,196
				ALLMERICA FIN BENEFIT INS CO	2,188,267
				CITIZENS INS CO OF AMER	1,754,403
				HANOVER INS CO	1,678,233
				MASSACHUSETTS BAY INS CO	1,533,208
				ALLMERICA FIN ALLIANCE INS CO	756,933
				NOVA CAS CO	404,242
20	922	ICW GRP ASSETS INC GRP	11,120,317	INSURANCE CO OF THE WEST	10,988,274
				EXPLORER INS CO	132,043
21	447	HARFORD GRP	10,073,788	HARFORD MUT INS CO	8,121,828
				FIRSTLINE INS CO	1,413,691
				1842 INS CO	538,269
22	291	ENCOVA MUT INS GRP	9,905,231	PINNACLEPOINT INS CO	3,919,130
				NORTHSTONE INS CO	2,565,189
				BRICKSTREET MUT INS CO	2,542,154
				SUMMITPOINT INS CO	878,758

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Company Name	2022 Company Premium
23	3363	EMPLOYERS HOLDINGS GRP	9,183,362	EMPLOYERS PREFERRED INS CO EMPLOYERS ASSUR CO EMPLOYERS COMPENSATION INS CO EMPLOYERS INS CO OF NV	6,705,020 2,097,157 311,517 69,668
24	140	NATIONWIDE CORP GRP	8,456,602	NATIONAL CAS CO NATIONWIDE PROP & CAS INS CO ALLIED PROP & CAS INS CO HARLEYSVILLE PREFERRED INS CO NATIONWIDE MUT FIRE INS CO NATIONWIDE AGRIBUSINESS INS CO NATIONWIDE MUT INS CO NATIONWIDE INS CO OF AMER HARLEYSVILLE WORCESTER INS CO AMCO INS CO HARLEYSVILLE INS CO DEPOSITORS INS CO NATIONWIDE ASSUR CO NATIONWIDE GEN INS CO CRESTBROOK INS CO	1,267,603 1,126,509 952,296 918,050 821,833 740,543 633,174 562,518 437,600 353,082 325,066 242,449 172,304 4,773 -101,198
25	244	CINCINNATI FIN GRP	8,111,023	THE CINCINNATI CAS CO THE CINCINNATI IND CO THE CINCINNATI INS CO	3,312,315 2,636,974 2,161,734
26	176	STATE FARM GRP	5,934,891	STATE FARM FIRE & CAS CO	5,934,891
27	5001	SIRIUSPOINT GRP	5,593,024	SIRIUSPOINT AMER INS CO	5,593,024
28	796	QBE INS GRP	5,066,455	PRAETORIAN INS CO QBE INS CORP GENERAL CAS CO OF WI REGENT INS CO STONINGTON INS CO NORTH POINTE INS CO	1,885,631 1,472,364 806,650 623,993 226,815 51,002

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Company Name	2022 Company Premium
29	681	SERVICE INS HOLDINGS GRP	4,864,093	SERVICE AMER IND CO SERVICE LLOYDS INS CO	4,836,435 27,658
30	680	AMERISAFE GRP	4,637,951	AMERICAN INTERSTATE INS CO SILVER OAK CAS INC AMERICAN INTERSTATE INS CO OF TX	4,393,701 228,965 15,285
31	158	FAIRFAX FIN GRP	4,508,920	ZENITH INS CO UNITED STATES FIRE INS CO NORTH RIVER INS CO CRUM & FORSTER IND CO	2,394,085 1,136,199 863,317 115,319
32	1120	EVEREST REINS HOLDINGS GRP	4,467,391	EVEREST PREMIER INS CO EVEREST DENALI INS CO EVEREST NATL INS CO	1,524,679 1,506,274 1,436,438
33	4990	CORE SPECIALTY INS HOLDINGS GRP	4,230,756	STARSTONE NATL INS CO	4,230,756
34	7	FEDERATED MUT GRP	4,193,982	FEDERATED MUT INS CO FEDERATED RESERVE INS CO FEDERATED SERV INS CO	3,073,149 723,367 397,466
35	474	FCCI MUT INS GRP	4,111,676	FCCI INS CO NATIONAL TRUST INS CO MONROE GUAR INS CO	1,951,217 1,206,220 954,239
36	4670	STARR GRP	4,099,311	STARR IND & LIAB CO STARR SPECIALTY INS CO STARR SURPLUS LINES INS CO	3,635,400 463,411 500
37	3098	TOKIO MARINE HOLDINGS INC GRP	4,077,814	SAFETY NATL CAS CORP TOKIO MARINE AMER INS CO SAFETY FIRST INS CO TRANS PACIFIC INS CO TNUS INS CO	3,593,244 386,130 52,383 43,077 2,980

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Company Name	2022 Company Premium
38	1332	MAINE EMPLOYERS MUT INS GRP	3,995,105	MEMIC IND CO MEMIC CAS CO MAINE EMPLOYERS MUT INS CO	2,540,849 1,424,888 29,368
39	271	PENNSYLVANIA NATL INS GRP	3,771,100	PENNSYLVANIA NATL MUT CAS INS CO PENN NATL SECURITY INS CO	2,152,653 1,618,447
40	408	BROOKFIELD ASSET MGMT REINS PARTNE	3,632,638	UNITED FARM FAMILY INS CO	3,632,638
41	201	UTICA GRP	3,406,344	REPUBLIC FRANKLIN INS CO GRAPHIC ARTS MUT INS CO UTICA MUT INS CO UTICA NATL ASSUR CO	1,410,191 976,467 804,500 215,186
42	785	MARKEL CORP GRP	3,401,310	NATIONAL SPECIALTY INS CO STATE NATL INS CO INC MARKEL INS CO	2,170,869 699,235 531,206
43	968	AXA INS GRP	3,332,424	XL SPECIALTY INS CO XL INS AMER INC GREENWICH INS CO T H E INS CO	1,786,467 1,266,247 215,341 64,369
44	457	ARGO GRP US INC GRP	3,151,605	ROCKWOOD CAS INS CO ARGONAUT INS CO COLONY SPECIALTY INS CO ARGONAUT MIDWEST INS CO	2,762,414 321,720 33,938 33,533
45	2698	PROASSURANCE CORP GRP	2,909,490	ALLIED EASTERN IND CO EASTERN ALLIANCE INS CO EASTERN ADVANTAGE ASSUR CO	1,440,389 829,092 640,009

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Company Name	2022 Company Premium
46	84	AMERICAN FINANCIAL GRP	2,737,177	GREAT AMER ALLIANCE INS CO TRIUMPHE CAS CO GREAT AMER ASSUR CO VANLINER INS CO GREAT AMER SPIRIT INS CO GREAT AMER INS CO GREAT AMER INS CO OF NY NATIONAL INTERSTATE INS CO	809,032 594,221 523,113 477,766 278,565 93,708 12 -39,240
47	169	SENTRY INS GRP	2,662,996	SENTRY CAS CO SENTRY INS CO FLORISTS MUT INS CO MIDDLESEX INS CO FLORISTS INS CO SENTRY SELECT INS CO	1,052,732 965,401 260,234 222,589 104,064 57,976
48	640	MUTUAL BENEFIT GRP	2,530,785	MUTUAL BENEFIT INS CO SELECT RISK INS CO	1,800,572 730,213
49	4886	BENCHMARK HOLDING GRP	2,414,298	BENCHMARK INS CO	2,414,298
50	3219	SOMPO GRP	2,216,822	SOMPO AMER INS CO SOMPO AMER FIRE & MAR INS CO AMER	1,486,407 730,415
51	155	PROGRESSIVE GRP	1,994,043	PROTECTIVE INS CO SAGAMORE INS CO	1,596,819 397,224
52	124	AMERISURE CO GRP	1,778,528	AMERISURE INS CO AMERISURE MUT INS CO AMERISURE PARTNERS INS CO	839,103 699,094 240,331
53	0	BROTHERHOOD MUT INS CO	1,746,108	BROTHERHOOD MUT INS CO	1,746,108
54	4968	BRICKELL GRP	1,685,588	SUTTON NATIONAL INS CO	1,685,588

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Company Name	2022 Company Premium
55	228	WESTFIELD GRP	1,457,687	WESTFIELD INS CO OLD GUARD INS CO WESTFIELD NATL INS CO WESTFIELD CHAMPION INS CO AMERICAN SELECT INS CO WESTFIELD PREMIER INS CO OHIO FARMERS INS CO WESTFIELD TOUCHSTONE INS CO WESTFIELD SUPERIOR INS CO	644,557 286,094 176,801 120,748 119,881 53,300 37,962 10,338 8,006
56	708	NEW JERSEY MANUFACTURERS GRP	1,426,836	NEW JERSEY MANUFACTURERS INS CO NEW JERSEY CAS INS CO	1,355,791 71,045
57	4851	CHURCH MUT GRP	1,420,075	CHURCH MUT INS CO S I	1,420,075
58	775	PHARMACISTS MUT GRP	1,413,006	PHARMACISTS MUT INS CO CHIRON INS CO	1,338,531 74,475
59	0	SYNERGY COMP INS CO	1,394,173	SYNERGY COMP INS CO	1,394,173
60	0	BRETHREN MUT INS CO	1,354,216	BRETHREN MUT INS CO	1,354,216
61	4962	AU HOLDING CO GRP	1,260,386	CONTINENTAL IND CO	1,260,386
62	4381	SKYWARD SPECIALTY INS GRP INC GRP	1,258,936	IMPERIUM INS CO	1,258,936
63	4715	MS & AD INS GRP	1,185,134	MITSUI SUMITOMO INS CO OF AMER MITSUI SUMITOMO INS USA INC	894,459 290,675
64	4794	GROUP 1001 INS HOLDINGS GRP	1,143,196	CLEAR SPRING PROP & CAS CO	1,143,196
65	4904	INTACT FINANCIAL GRP	1,039,262	ATLANTIC SPECIALTY INS CO OBI NATL INS CO OBI AMER INS CO	762,970 274,480 1,812
66	1324	UPMC HLTH SYSTEM GRP	747,804	UPMC HLTH BENEFITS INC UPMC WORK ALLIANCE INC	610,002 137,802

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	2022 Group Company Name	2022 Company Premium
67	1124	RAS DAKOTA GRP	694,094	DAKOTA TRUCK UNDERWRITERS	694,094
68	69	FARMERS INS GRP	574,129	MID CENTURY INS CO FIRE INS EXCH TRUCK INS EXCH FARMERS INS EXCH	321,966 170,750 77,052 4,361
69	594	AMERICAN CONTRACTORS INS GRP	530,902	ACIG INS CO	530,902
70	473	AMERICAN FAMILY INS GRP	503,524	NGM INS CO MAIN ST AMER ASSUR CO OLD DOMINION INS CO MIDVALE IND CO	232,325 159,641 95,069 16,489
71	62	EMC INS CO GRP	476,666	EMCASCO INS CO EMPLOYERS MUT CAS CO UNION INS CO OF PROVIDENCE EMC PROP & CAS INS CO	290,673 113,841 50,069 22,083
72	256	COACTION GLOBAL INC GRP	471,008	NEW YORK MARINE & GEN INS CO	471,008
73	303	GUIDEONE INS GRP	458,641	GUIDEONE INS CO GUIDEONE SPECIALTY INS CO GUIDEONE ELITE INS CO	309,037 119,467 30,137
74	0	SOUTHERN STATES INS EXCH	318,678	SOUTHERN STATES INS EXCH	318,678
75	0	CHEROKEE INS CO	280,530	CHEROKEE INS CO	280,530
76	36	CENTRAL MUT INS CO GRP	277,520	CENTRAL MUT INS CO ALL AMER INS CO	228,951 48,569
77	761	ALLIANZ INS GRP	268,067	NATIONAL SURETY CORP FIREMANS FUND INS CO AMERICAN AUTOMOBILE INS CO	166,019 90,720 11,328
78	1154	COVERYS GRP	253,779	PREFERRED PROFESSIONAL INS CO	253,779

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

2022 Rank	Group Code	Group Name	2022 Group Premium	Company Name	2022 Company Premium
79	350	GENERAL ELECTRIC GRP	250,469	ELECTRIC INS CO	250,469
80	0	CIMARRON INS CO INC	230,242	CIMARRON INS CO INC	230,242
81	0	FEDERATED RURAL ELECTRIC INS EXCH	192,520	FEDERATED RURAL ELECTRIC INS EXCH	192,520
82	1147	WCF MUT INS CO GRP	178,442	WCF NATL INS CO	178,442
83	783	RLI INS GRP	136,795	RLI INS CO	136,795
84	1302	BUILDERS INS GRP	132,027	AMERICAN BUILDERS INS CO NATIONAL BUILDERS INS CO	131,939 88
85	0	FRANK WINSTON CRUM INS CO	127,503	FRANK WINSTON CRUM INS CO	127,503
86	0	WORK FIRST CAS CO	126,683	WORK FIRST CAS CO	126,683
87	0	LION INS CO	120,914	LION INS CO	120,914
88	0	SUNZ INS CO	107,888	SUNZ INS CO	107,888
89	225	IAT REINS CO GRP	100,119	TRANSGUARD INS CO OF AMER INC	100,119
90	413	MAG MUT INS GRP	37,608	MAG MUT INS CO	37,608
91	0	WEST BEND MUT INS CO	35,851	WEST BEND MUT INS CO	35,851
92	3494	JAMES RIVER GRP	29,023	FALLS LAKE NATL INS CO	29,023
93	0	SAMSUNG FIRE & MARINE INS CO LTD	22,742	SAMSUNG FIRE & MARINE INS CO LTD	22,742
94	222	GREATER NY GRP	21,108	GREATER NY MUT INS CO STRATHMORE INS CO	20,784 324

**Maryland Workers Compensation Insurance Group Including
Each Company Within the Group**

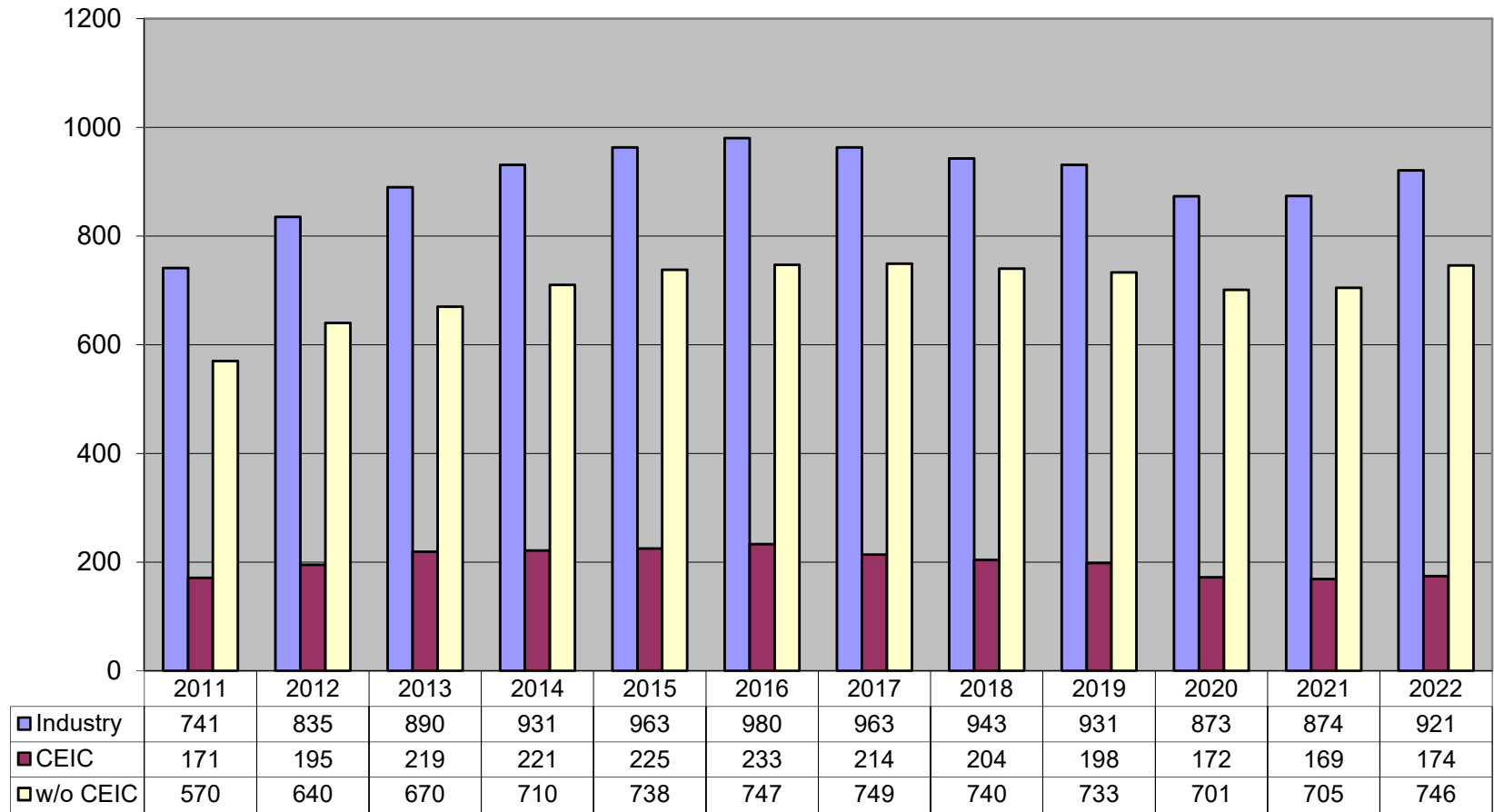
2022 Rank	Group Code	Group Name	2022 Group Premium	Company Name	2022 Company Premium
95	1208	GRAY INS GRP	7,716	GRAY INS CO	7,716
96	517	HANNOVER GRP	4,875	HDI GLOBAL INS CO	4,875
97	4935	CHANDLER INS GRP	4,504	NATIONAL AMER INS CO	4,504
98	4279	SFM GRP	3,643	SFM MUT INS CO	3,643
99	0	PRESCIENT NATL INS CO	2,900	PRESCIENT NATL INS CO	2,900
100	0	PETROLEUM CAS CO	30	PETROLEUM CAS CO	30
101	4725	ENSTAR GRP	-199	CLARENDON NATL INS CO	-199
INDUSTRY TOTALS					920,565,694

Maryland Excess Workers' Compensation Insurers Including Each Company Within the Group

2022 Rank	Group Code	Insurer Group Name	2022 Group Premium	Company Name	2022 Written Premium
1	3098	TOKIO MARINE HOLDINGS INC GRP	11,673,572	SAFETY NATL CAS CORP	11,673,572
2	1279	ARCH INS GRP	890,147	ARCH INS CO	890,147
3	626	CHUBB LTD GRP	786,556	ACE AMER INS CO	786,556
4	12	AMERICAN INTL GRP	563,391	NATIONAL UNION FIRE INS CO OF PITTSB	563,391
5	4670	STARR GRP	229,367	STARR IND & LIAB CO	229,367
6	212	ZURICH INS GRP	229,166	ZURICH AMER INS CO	229,166
7	111 111	LIBERTY MUT GRP	159,820	LIBERTY MUT FIRE INS CO LM INS CORP	131,118 28,702
8	91	HARTFORD FIRE & CAS GRP	62,500	HARTFORD CAS INS CO	62,500
9	150	OLD REPUBLIC GRP	13,495	OLD REPUBLIC INS CO	13,495
10	968	AXA INS GRP	10,123	XL SPECIALTY INS CO	10,123
11	572	BCBS OF MI GRP	5,861	STAR INS CO	5,861

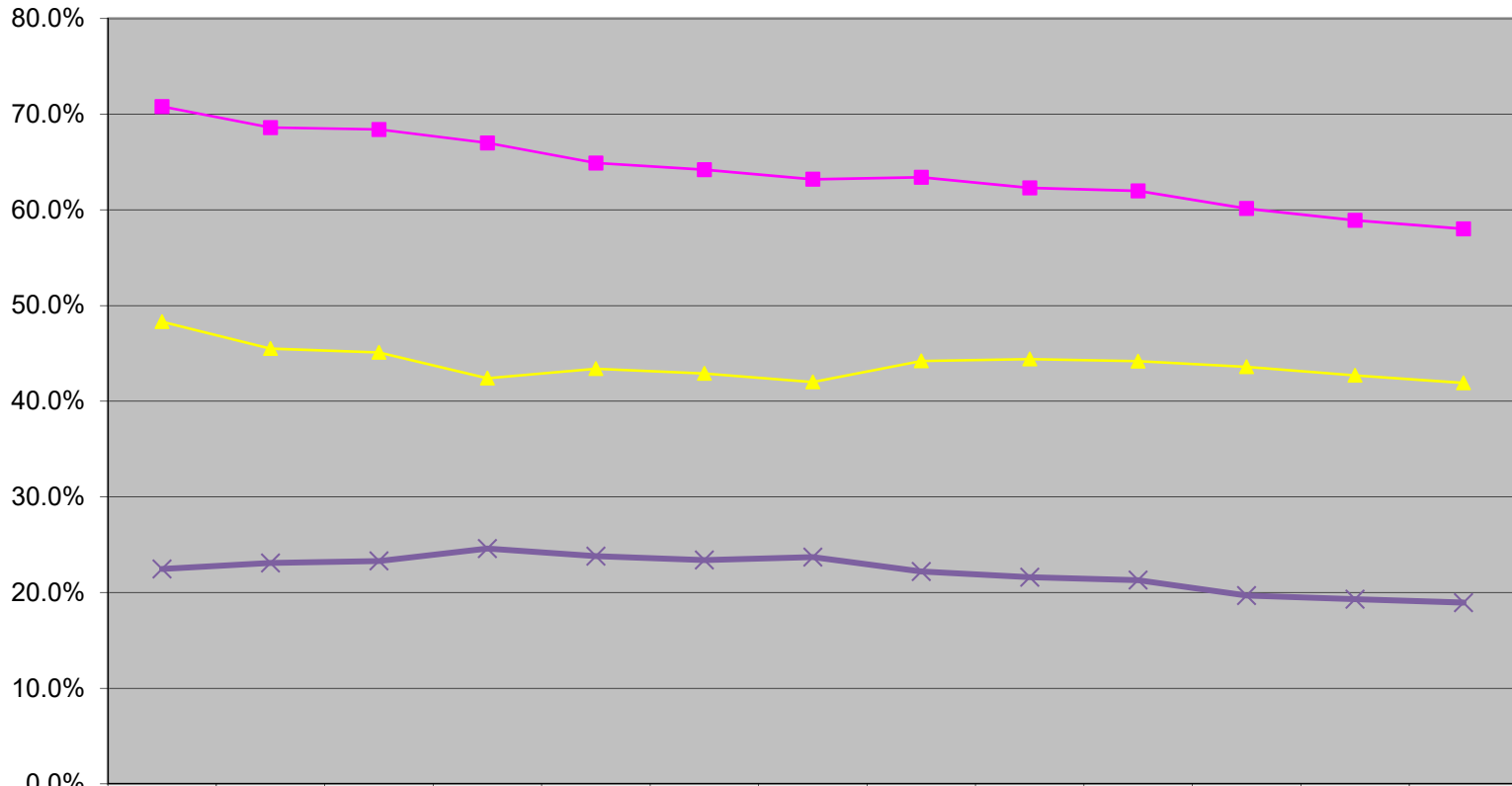
The following are gone	
256	ProSight Group
785	MARKEL CORP GRP

Maryland Industry vs CEIC Written Premium for 2011 through 2022 (in millions)



Industry information includes CEIC. Numbers may not add up exactly due to rounding.

Maryland Market Share of Top 8 Carriers - with and without CEIC



Top 8	70.8%	68.6%	68.4%	67.0%	64.9%	64.2%	63.2%	63.4%	62.3%	62.0%	60.1%	58.9%	58.0%
Top 8 (w/o CEIC)	48.3%	45.5%	45.1%	42.4%	43.4%	42.9%	42.0%	44.2%	44.4%	44.2%	43.6%	42.7%	41.9%
CEIC	22.5%	23.1%	23.3%	24.6%	23.8%	23.4%	23.7%	22.2%	21.6%	21.3%	19.7%	19.3%	19.0%

Maryland

NEW ENTRANTS				
The following companies have only been writing for one year				
2022 Group Code	2022 Company Code	2022 Company Name	2022 Premium	Notes
4968	25798	SUTTON NATIONAL INS CO	1,685,588	No premium from 2013 to 2021
0	12593	SYNERGY COMP INS CO	1,394,173	No premium from 2013 to 2021
447	16862	1842 INS CO	538,269	No premium from 2013 to 2021
2538	26662	MILFORD CAS INS CO	506,732	No premium from 2013 to 2021
2538	10499	COREPOINTE INS CO	221,957	No premium from 2013 to 2021
0	34762	SUNZ INS CO	107,888	No premium from 2013 to 2021
708	10732	NEW JERSEY CAS INS CO	71,045	No premium from 2013 to 2021
228	16450	WESTFIELD PREMIER INS CO	53,300	No premium from 2013 to 2021
681	43389	SERVICE LLOYDS INS CO	27,658	No premium from 2013 to 2021
228	16448	WESTFIELD TOUCHSTONE INS CO	10,338	No premium from 2013 to 2021
228	16449	WESTFIELD SUPERIOR INS CO	8,006	No premium from 2013 to 2021
140	23760	NATIONWIDE GEN INS CO	4,773	No premium from 2013 to 2021
4670	13604	STARR SURPLUS LINES INS CO	500	No premium from 2013 to 2021
The following companies have only been writing for only two years - 2021 and 2022				
2022 Group Code	2022 Company Code	2022 Company Name	2022 Premium	Notes
1332	14164	MEMIC CAS CO	1,424,888	No premiums from 2013 to 2020
228	17558	OLD GUARD INS CO	286,094	No premiums from 2013 to 2020
680	26869	SILVER OAK CAS INC	228,965	No premiums from 2013 to 2020
69	21660	FIRE INS EXCH	170,750	No premiums from 2013 to 2020
228	16447	WESTFIELD CHAMPION INS CO	120,748	No premiums from 2013 to 2020
775	16356	CHIRON INS CO	74,475	No premiums from 2013 to 2020
228	24104	OHIO FARMERS INS CO	37,962	No premiums from 2013 to 2020
680	12228	AMERICAN INTERSTATE INS CO OF TX	15,285	No premiums from 2013 to 2020
98	10900	PREFERRED EMPLOYERS INS CO	10,673	No premiums from 2013 to 2020

Maryland

RE-ENTRANTS

The following companies had premium in 2020, negative premium in 2021, and premium in 2022

2022 Group Code	2022 Company Code	2022 Company Name	2022 Premium	Notes
0	31232	WORK FIRST CAS CO	126,683	Premium going back to 2013 / **
457	19828	ARGONAUT MIDWEST INS CO	33,533	Premium going back to 2013 / *
2538	10859	PARK NATL INS CO	22,761	Premium going back to 2013
111	23043	LIBERTY MUT INS CO	17,730	Premium going back to 2013 / **
761	21849	AMERICAN AUTOMOBILE INS CO	11,328	Premium going back to 2013
69	21652	FARMERS INS EXCH	4,361	Premium going back to 2013
84	41106	TRIUMPHE CAS CO	594,221	Premium going back to 2015 / *

* Also re-entrant in 2017
** Also re-entrant in 2018

The following companies had no premium in 2020 and 2021

2022 Group Code	2022 Company Code	2022 Company Name	2022 Premium	Notes
1154	36234	PREFERRED PROFESSIONAL INS CO	253,779	Premium in 2013
2538	19216	SOUTHERN INS CO	213,933	Premium 2015 and prior / *
626	20702	ACE FIRE UNDERWRITERS INS CO	21,554	Premium 2019 and prior

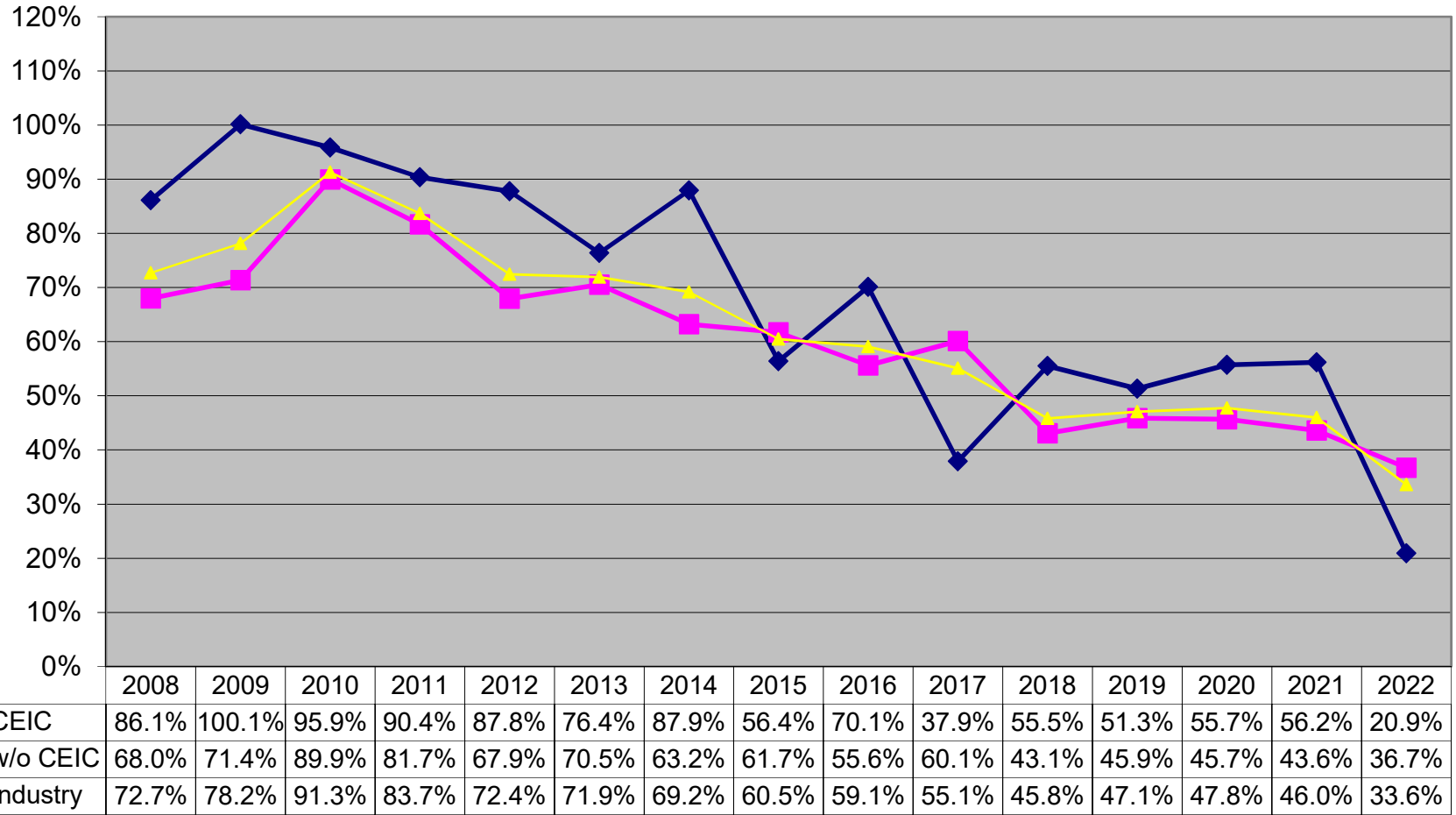
* Also re-entrant in 2017

The following companies have been re-entrants for two years - 2021 and 2022

2022 Group Code	2022 Company Code	2022 Company Name	2022 Premium	Notes
4794	15563	CLEAR SPRING PROP & CAS CO	1,143,196	Premium from 2013 to 2019 / *
3494	31925	FALLS LAKE NATL INS CO	29,023	Premium from 2014 to 2016

* Also re-entrant in 2016

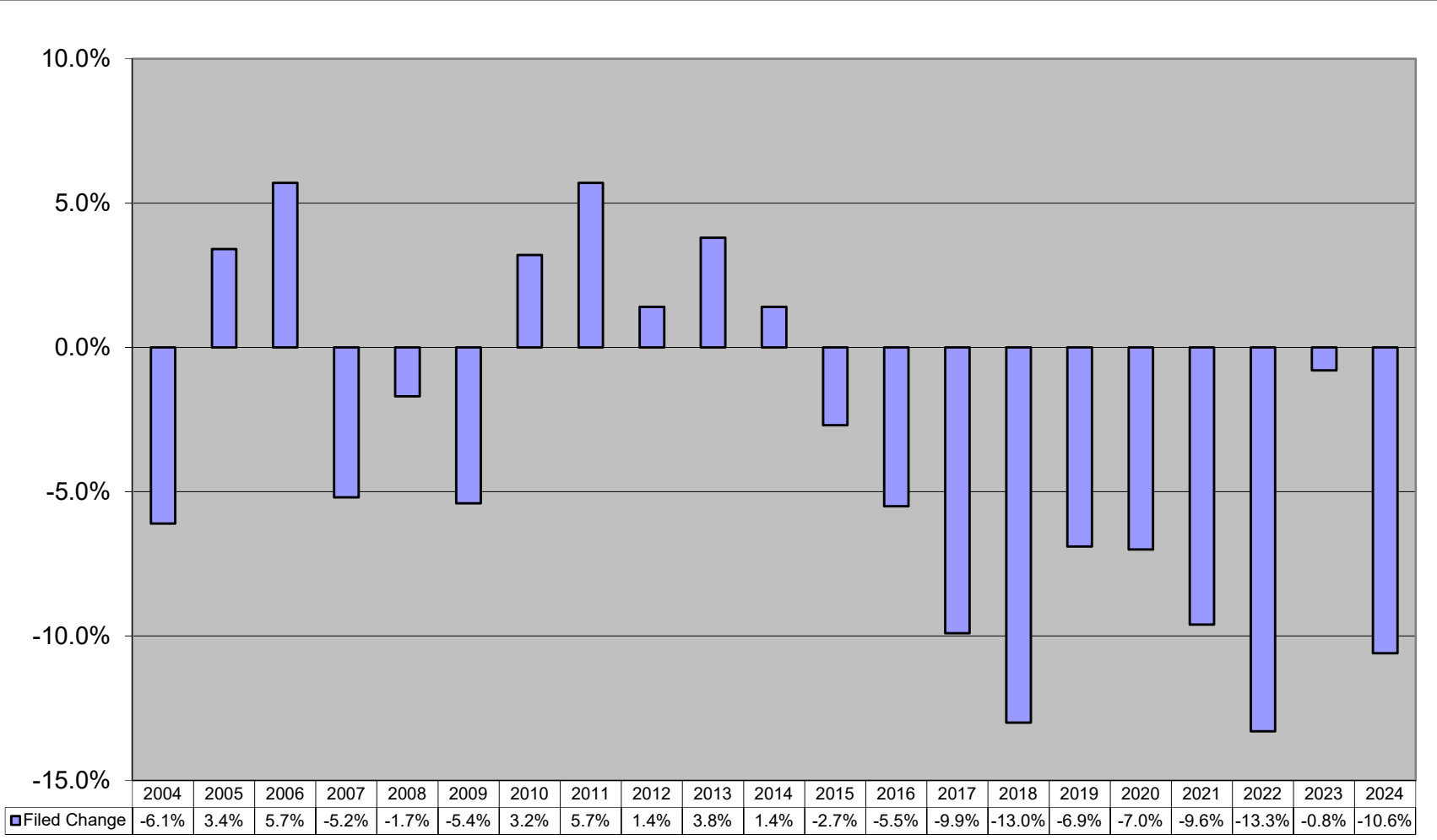
Maryland Industry vs CEIC Loss Ratios from 2008 through 2022



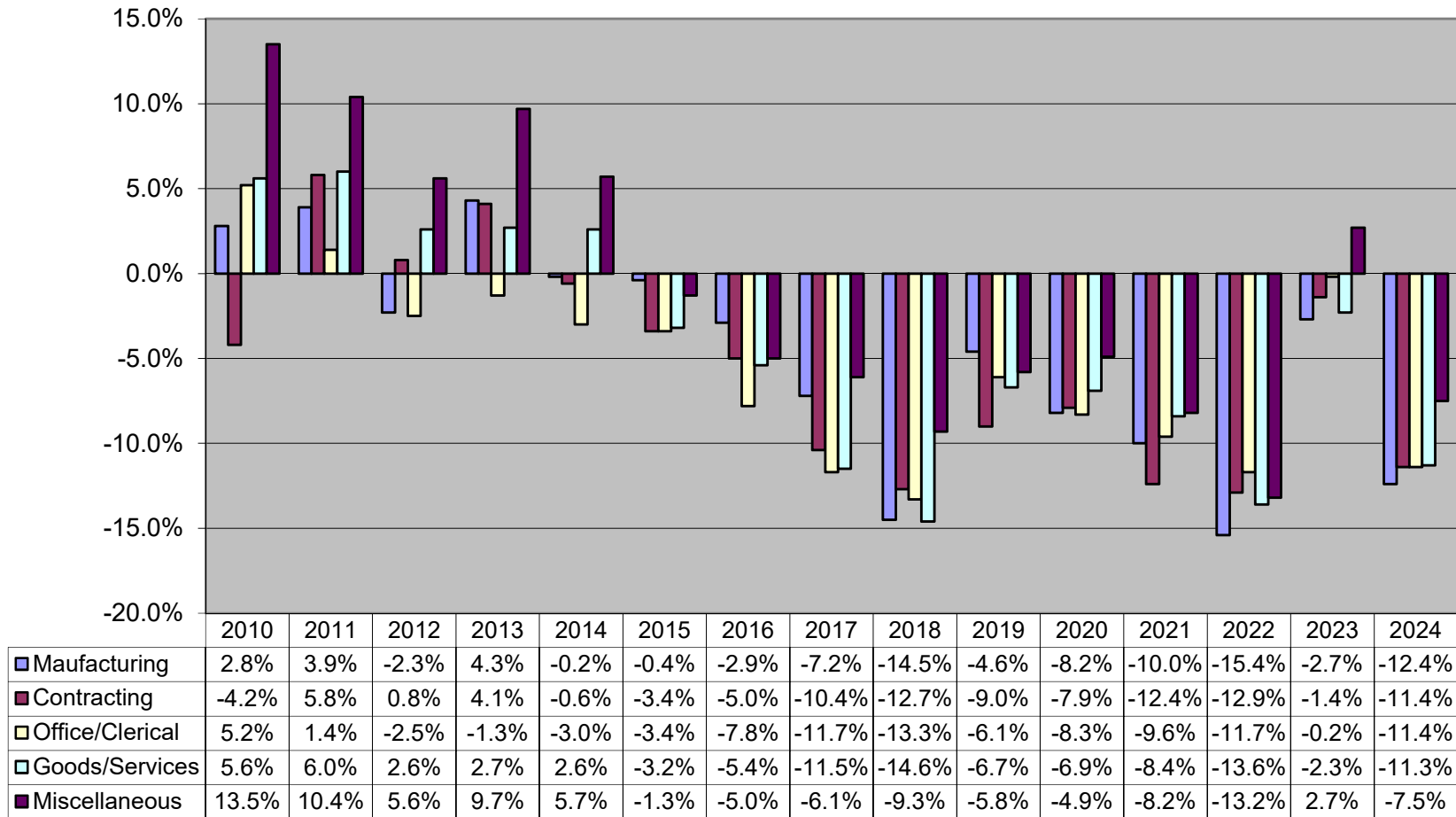
Industry information includes CEIC.

Source - NAIC Line of Business Summary Report, which is compiled from information contained in the State Pages of the Insurers' Annual Statements. Loss Ratio equals Direct Incurred Losses divided by Direct Premiums Earned. Loss Adjustment Expenses are excluded.

Comparison of Changes in NCCI Maryland Pure Premium Loss Cost Filings with the MIA for the Years 2004 through 2024



History of NCCI Maryland Pure Premium Loss Costs Changes by Industry Group for the Years 2010 through 2024



**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2021)**

Largest Manufacturing Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2024	Loss Cost Change from 2023 to 2024	% of Statewide Payroll	% Change in Payroll from 2020 to 2021	Status Code (see below)
TELEVISION, RADIO, TELEPHONE OR TELECOMMUNICATION DEVICE MFG N	1,478,725,648	-69.8%	-11.1%	0.66%	-7.0%	
FOOD PRODUCTS MFG. NOC	305,567,635	-42.5%	-11.6%	0.14%	4.7%	
DRUG, MEDICINE OR PHARMACEUTICAL PREPARATION, COMPOUNDING, C	209,600,700	-62.4%	-19.6%	0.09%	45.2%	
AIRPLANE MFG	199,047,501	-65.1%	-14.0%	0.09%	3.4%	
BAKERY - SALESPERSONS & DRIVERS	181,333,514	-10.6%	-9.8%	0.08%	-2.0%	
INSTRUMENT MFG NOC	168,876,106	-40.3%	-17.8%	0.07%	11.9%	
BOTTLING-ALL OPERATIONS & ROUTE SUPERVISORS, DRIVERS	165,229,855	-64.9%	-9.9%	0.07%	-8.1%	
COMPUTING, RECORDING OR OFFICE MACHINE MFG NOC	162,592,291	-63.2%	-25.5%	0.07%	-7.8%	
PRINTING	144,994,748	-52.8%	-13.6%	0.06%	-3.7%	
SHEET METAL PRODUCTS MFG.	141,400,860	-49.8%	-10.1%	0.06%	-2.7%	
MACHINE SHOP NOC	131,040,744	-58.5%	-16.2%	0.06%	7.3%	
SERUM, ANTI-TOXIN OR VIRUS MFG & DRIVERS	116,925,336	-51.2%	-9.1%	0.05%	4.9%	
CHEMICAL MANUFACTURING NOC-ALL OPERATIONS & DRIVERS	115,190,011	-37.8%	-10.3%	0.05%	-0.1%	
AUTOMOBILE ENGINE MFG	92,354,017	-4.5%	-16.0%	0.04%	-20.4%	
LAUNDRY NOC & ROUTE SUPERVISORS, DRIVERS	92,067,445	-40.3%	-11.4%	0.04%	3.9%	
PLASTICS MANUFACTURING: MOLDED PRODUCTS NOC	91,406,878	-47.1%	-17.9%	0.04%	11.0%	
ICE CREAM MFG & DRIVERS	90,611,903	-61.4%	-7.9%	0.04%	-16.2%	
DRUG, MEDICINE OR PHARMACEUTICAL PREPARATION MFG & INCLUDES M	77,284,645	-59.0%	0.0%	0.03%	11.4%	
CARPENTRY-SHOP ONLY-& DRIVERS	72,613,534	-36.6%	-8.9%	0.03%	14.6%	
ELECTRICAL APPARATUS MFG NOC	66,096,644	-57.4%	-20.2%	0.03%	-10.0%	
PHARMACEUTICAL OR SURGICAL GOODS MFG NOC	65,067,534	-45.3%	-18.0%	0.03%	21.2%	
FURNITURE MANUFACTURING AND CABINET SHOP - WOOD - NOC	63,983,170	-52.4%	-11.1%	0.03%	0.1%	
PACKING HOUSE-ALL OPERATIONS	56,621,656	-16.1%	-4.1%	0.03%	7.7%	
EXPLOSIVES OR AMMUNITION MFG: NOC & DRIVERS	56,198,054	-63.8%	-6.5%	0.02%	6.7%	
AIRCRAFT ENGINE MFG	56,197,708	-74.9%	-18.9%	0.02%	-18.6%	
CLOTH, CANVAS AND RELATED PRODUCTS MFG. NOC	50,544,847	-49.1%	-12.0%	0.02%	5.7%	
MACHINED PARTS MFG. NOC	50,447,875	-49.6%	-15.7%	0.02%	-24.4%	
CREAMERY OR DAIRY & ROUTE SUPERVISORS, DRIVERS	46,489,333	-37.2%	-16.0%	0.02%	2.0%	
POTATO CHIP, POPCORN & SNACK CHIP MFG. NOC	39,584,312	n/a	-14.5%	0.02%	-1.1%	(3)
FURNITURE MANUFACTURING AND CABINET SHOP - ASSEMBLY BY HAND -	38,085,133	-34.1%	-10.4%	0.02%	-6.2%	
CONSTRUCTION OR AGRICULTURAL MACHINERY MFG	37,020,787	-52.8%	-11.3%	0.02%	9.9%	
IRON OR STEEL: FABRICATION: IRON WORKS-SHOP-ORNAMENTAL-& DRIVE	36,588,910	-58.7%	-14.2%	0.02%	-2.6%	
CONCRETE PRODUCTS MFG & DRIVERS	36,242,714	-48.7%	-6.9%	0.02%	5.5%	
ELECTRIC POWER OR TRANSMISSION EQUIPMENT MFG	35,913,310	-47.1%	-15.8%	0.02%	3.0%	

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2021)**

Largest Manufacturing Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2024	Loss Cost Change from 2023 to 2024	% of Statewide Payroll	% Change in Payroll from 2020 to 2021	Status Code (see below)
OXYGEN OR HYDROGEN MFG & DRIVERS	35,498,452	-31.8%	-22.3%	0.02%	5.0%	
SUGAR MANUFACTURING OR REFINING FROM SUGAR CANE OR SUGAR BE	35,114,241	-48.7%	-8.1%	0.02%	0.4%	
CORRUGATED OR FIBER BOARD CONTAINER MFG	32,713,515	-74.1%	-10.3%	0.01%	5.5%	
CHEMICAL BLENDING AND MIXING NOC-ALL OPERATIONS & DRIVERS	32,439,534	-25.7%	-11.8%	0.01%	23.4%	
LAUNDRY AND DRY CLEANING STORE-RETAIL-& ROUTE SUPERVISORS, DF	30,215,891	-51.0%	-18.0%	0.01%	-11.6%	
CEMENT MFG	30,078,110	-50.8%	-7.8%	0.01%	12.4%	
HOUSE FURNISHINGS INSTALLATION NOC & UPHOLSTERING	29,280,786	-45.5%	-16.8%	0.01%	11.7%	
AUTOMOBILE MFG OR ASSEMBLY	29,040,368	-63.7%	-14.5%	0.01%	0.2%	
PAINT MFG	28,921,938	-51.6%	-14.6%	0.01%	15.7%	
ASPHALT WORKS OPERATED BY PAVING CONTRACTORS - PERMANENT LC	27,338,690	-62.0%	-13.4%	0.01%	-19.7%	
BUILDING OR ROOFING PAPER OR FELT PREPARATION-NO INSTALLATION	23,638,173	-72.6%	2.5%	0.01%	5.0%	
PLASTER BOARD OR PLASTER BLOCK MFG & DRIVERS	22,125,407	-54.8%	-7.6%	0.01%	33.8%	
OPTICAL GOODS MFG. NOC	21,430,518	n/a	-9.1%	0.01%	18.3%	(3)
BREWERY & DRIVERS	19,861,968	-78.1%	-10.0%	0.01%	15.0%	
MEAT PRODUCTS MFG NOC	19,733,201	-36.9%	-22.6%	0.01%	3.1%	
PLASTICS MFG: FABRICATED PRODUCTS NOC	19,694,357	-44.4%	-9.8%	0.01%	22.4%	
PUMP MFG	18,734,608	-46.5%	-16.2%	0.01%	-1.9%	
IRON OR STEEL: FABRICATION: IRON OR STEEL WORKS-SHOP-STRUCTUR/	18,685,315	-62.2%	-7.5%	0.01%	11.9%	
METAL STAMPED GOODS MFG NOC	18,206,946	-62.5%	-17.7%	0.01%	-29.5%	
PAINTING: SHOP ONLY & DRIVERS	18,151,106	-41.3%	-23.7%	0.01%	3.3%	
CAN MFG	18,087,261	-74.9%	-17.3%	0.01%	4.5%	
FABRIC COATING OR IMPREGNATING NOC	17,410,192	-55.4%	-17.0%	0.01%	-11.9%	
GLASS MERCHANT	17,282,644	-65.4%	-6.2%	0.01%	10.1%	
PLASTICS MFG: SHEETS, RODS, OR TUBES	16,170,338	-53.3%	-8.9%	0.01%	-4.8%	
MATTRESS OR BOX SPRING MFG	16,104,126	-63.0%	-14.5%	0.01%	10.4%	
RUBBER GOODS MFG NOC	15,638,142	-70.7%	-11.4%	0.01%	-19.0%	
BATTERY MFG-STORAGE	15,454,383	-19.0%	-13.0%	0.01%	-10.3%	
BOX MFG-FOLDING PAPER-NOC	15,034,640	-43.2%	-16.8%	0.01%	5.5%	
HARDWARE MFG NOC	14,806,784	-73.6%	-16.7%	0.01%	29.0%	
PIANO MFG	14,780,667	-61.5%	-14.5%	0.01%	10.5%	
STONE CUTTING OR POLISHING NOC & DRIVERS	14,162,791	-51.1%	-25.0%	0.01%	7.6%	
AUTOMOBILE, BUS, TRUCK OR TRAILER BODY MFG: NOC	12,852,165	-63.5%	-15.9%	0.01%	16.0%	
RENDERING WORKS NOC & DRIVERS	12,803,065	-59.1%	-5.3%	0.01%	-4.2%	
DENTAL LABORATORY	12,756,028	-34.9%	-9.7%	0.01%	5.2%	

Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2021)

Largest Manufacturing Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2024	Loss Cost Change from 2023 to 2024	% of Statewide Payroll	% Change in Payroll from 2020 to 2021	Status Code (see below)
TOOL MFG-AGRICULTURAL, CONSTRUCTION, LOGGING, MINING, OIL OR AF	12,620,870	-71.9%	-13.5%	0.01%	15.2%	(A1)
NEWSPAPER PUBLISHING	12,563,806	-1.9%	-13.1%	0.01%	-7.6%	
SIGN MFG-METAL	12,526,038	-76.6%	-14.9%	0.01%	-18.0%	
SILK THREAD OR YARN MFG	12,244,812	1.9%	1.9%	0.01%	390.9%	
VALVE MFG	11,324,382	-61.3%	-11.8%	0.01%	17.4%	
BOX OR BOX SHOOK MFG	11,074,567	-35.1%	-16.2%	0.00%	-2.4%	
WIRE GOODS MFG NOC	11,025,559	-57.8%	-10.2%	0.00%	8.1%	
CABLE MFG-INSULATED ELECTRICAL	10,822,536	-41.4%	-12.8%	0.00%	7.0%	
OIL REFINING-PETROLEUM-& DRIVERS	10,417,317	-70.2%	-23.9%	0.00%	-21.0%	
CANNERY NOC	10,240,274	-34.2%	-11.6%	0.00%	0.0%	
UPHOLSTERING	8,839,615	-6.6%	-13.9%	0.00%	-13.1%	
CANDY, CHOCOLATE AND CONFECTION MFG	8,837,897	-57.9%	-9.5%	0.00%	9.5%	
MILK PRODUCTS MFG NOC	8,744,673	-81.1%	-19.4%	0.00%	7.7%	
CAR MFG-RAILROAD-& DRIVERS	8,652,600	-64.9%	-25.1%	0.00%	-24.6%	
BAG MFG. - PLASTIC OR PAPER	8,380,292	-40.9%	-11.3%	0.00%	15.5%	
BOOKBINDING	8,226,976	-62.9%	-12.2%	0.00%	-10.9%	
FRUIT JUICE MFG & DRIVERS	8,172,977	-56.4%	-21.0%	0.00%	9.0%	
CLEANING OR DYEING & ROUTE SUPERVISORS, DRIVERS	7,700,194	40.9%	0.0%	0.00%	-14.8%	
CORN PRODUCTS MFG	7,096,028	-57.9%	-14.5%	0.00%	0.8%	
GRAIN OR FEED MILLING	7,087,046	-61.0%	-18.8%	0.00%	-12.5%	
JEWELRY MFG	6,922,818	-53.5%	-21.7%	0.00%	-1.1%	
TOOL MANUFACTURING-NOT DROP OR MACHINE FORGED-NOC	6,337,830	-45.3%	-21.6%	0.00%	-2.8%	
FRUIT EVAPORATING OR PRESERVING	6,304,072	-55.6%	-10.9%	0.00%	-17.8%	
ELECTROPLATING	6,073,299	-83.3%	-20.0%	0.00%	5.7%	
INK MFG	5,903,829	-33.3%	-12.8%	0.00%	-32.7%	
STATIONERY MFG	5,859,717	1.1%	-9.2%	0.00%	-7.0%	
PAPER GOODS MFG NOC	5,809,635	-8.8%	-7.3%	0.00%	-9.9%	
PICKLE MFG	5,297,118	-29.4%	2.5%	0.00%	-2.7%	
BUTCHERING	5,131,335	-68.3%	-5.6%	0.00%	16.9%	
PLANING OR MOLDING MILL	4,983,416	-73.2%	-12.7%	0.00%	-12.8%	
OYSTER PROCESSING	4,887,527	-69.4%	-19.1%	0.00%	0.5%	
EMBROIDERY MFG	4,741,819	-70.8%	-18.3%	0.00%	-6.7%	
FERTILIZER MFG & DRIVERS	4,724,273	-41.8%	-5.3%	0.00%	5.4%	
SAW MILL	4,718,936	-41.5%	-18.8%	0.00%	-8.2%	

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2021)**

Largest Contracting Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2024	Loss Cost Change from 2023 to 2024	% of Statewide Payroll	% Change in Payroll from 2020 to 2021	Status Code (see below)
CONTRACTOR--PROJECT MANAGER, CONSTRUCTION EXECUTIVE, CONSTI	1,153,088,872	-79.2%	-16.0%	0.51%	0.7%	
ELECTRICAL WIRING-WITHIN BUILDINGS & DRIVERS	785,453,655	-70.2%	-10.0%	0.35%	2.9%	
PLUMBING NOC & DRIVERS	598,559,141	-68.4%	-12.4%	0.27%	-4.0%	
HEATING, VENTILATION, AIR-CONDITIONING AND REFRIGERATIONSYSTEM	546,645,761	-77.1%	-13.1%	0.24%	7.3%	
CONCRETE OR CEMENT WORK-FLOORS, DRIVEWAYS, YARDS OR SIDEWAL	369,952,736	-48.3%	-15.3%	0.16%	-1.0%	
CARPENTRY- CONSTRUCTION OF RESIDENTIAL DWELLINGS NOT EXCEEDI	301,659,259	-42.4%	-3.1%	0.13%	5.2%	
MACHINERY OR EQUIPMENT ERECTION OR REPAIR NOC & DRIVERS	289,346,761	-67.5%	-14.2%	0.13%	-4.3%	
PAINTING NOC & SHOP OPERATIONS, DRIVERS	278,086,875	-56.1%	-13.3%	0.12%	-0.1%	
CARPENTRY NOC	255,878,975	-56.3%	-11.6%	0.11%	3.2%	
LANDSCAPE GARDENING & DRIVERS	250,476,467	-34.4%	-12.7%	0.11%	4.1%	
EXCAVATION & DRIVERS	250,222,197	-53.8%	-9.1%	0.11%	4.5%	
BURGLAR AND FIRE ALARM INSTALLATION OR REPAIR & DRIVERS	222,906,717	-49.5%	1.8%	0.10%	-7.1%	
WALLBOARD, SHEETROCK, DRYWALL, PLASTERBOARD, OR CEMENT BOAF	166,798,559	-53.4%	-12.6%	0.07%	-8.3%	
ELEVATOR ERECTION OR REPAIR	162,830,677	-75.5%	-6.1%	0.07%	-11.2%	
CONSTRUCTION OR ERECTION PERMANENT YARD	134,633,098	-66.4%	-13.0%	0.06%	-0.2%	
GAS MAIN OR CONNECTION CONSTRUCTION & DRIVERS	133,101,083	-65.6%	-10.0%	0.06%	4.4%	
MASONRY NOC	129,969,371	-47.8%	-6.5%	0.06%	4.7%	
CONCRETE CONSTRUCTION NOC	117,093,557	-55.3%	-12.6%	0.05%	-2.3%	
ROOFING-ALL KINDS & DRIVERS	116,228,305	-67.8%	-5.4%	0.05%	6.8%	
STREET OR ROAD CONSTRUCTION: PAVING OR REPAVING & DRIVERS	112,966,050	-61.1%	-15.0%	0.05%	-2.6%	
CARPENTRY-INSTALLATION OF CABINET WORK OR INTERIOR TRIM	107,330,405	-49.1%	-10.9%	0.05%	8.9%	
SEWER CONSTRUCTION-ALL OPERATIONS & DRIVERS	95,296,429	-41.2%	-16.9%	0.04%	-3.8%	
SHEET METAL WORK - INSTALLATION & DRIVERS	88,972,479	n/a	-13.3%	0.04%	-1.8%	(1)
AUTOMATIC SPRINKLER INSTALLATION & DRIVERS	84,293,153	-70.1%	-5.1%	0.04%	1.4%	
DOOR AND WINDOW INSTALLATION - ALL TYPES - RESIDENTIAL AND COMM	78,539,944	-58.8%	-19.3%	0.03%	18.8%	
ELECTRIC LIGHT OR POWER LINE CONSTRUCTION & DRIVERS	67,902,949	-90.0%	-13.0%	0.03%	-12.5%	
FURNITURE OR FIXTURES INSTALLATION-PORTABLE-NOC	64,916,181	-49.0%	-12.3%	0.03%	-16.6%	
FLOOR COVERING INSTALLATION--RESILIENT FLOORING -- CARPET AND L/	61,981,207	-62.4%	-15.4%	0.03%	7.7%	
CERAMIC TILE, INDOOR STONE, MARBLE, OR MOSAIC WORK	58,222,935	-61.0%	-15.6%	0.03%	2.5%	
CONDUIT CONSTRUCTION-FOR CABLES OR WIRES-& DRIVERS	54,839,313	-62.2%	-14.9%	0.02%	10.3%	
INSULATION WORK NOC & DRIVERS	48,973,925	-62.8%	-23.1%	0.02%	0.3%	
GLAZIER-AWAY FROM SHOP & DRIVERS	42,740,455	-71.4%	-14.5%	0.02%	-4.8%	
CONCRETE CONSTRUCTION IN CONNECTION WITH BRIDGES OR CULVERT	37,825,711	-62.4%	-13.5%	0.02%	2.9%	
MOBILE CRANE AND HOISTING SERVICE CONTRACTORS-NOC-ALL OPERAT	36,183,894	-79.3%	-9.9%	0.02%	-12.0%	

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2021)**

Largest Contracting Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2024	Loss Cost Change from 2023 to 2024	% of Statewide Payroll	% Change in Payroll from 2020 to 2021	Status Code (see below)
STREET OR ROAD CONSTRUCTION: SUBSURFACE WORK & DRIVERS	32,760,192	-66.0%	-16.0%	0.01%	-8.2%	
CONCRETE WORK-INCIDENTAL TO THE CONSTRUCTION OF PRIVATE RESII	29,001,763	-40.5%	-19.4%	0.01%	3.5%	
FENCE INSTALLATION AND REPAIR - METAL, VINYL, WOOD, OR PREFABRIC	23,616,662	-68.2%	-16.5%	0.01%	3.1%	
ASBESTOS CONTRACTOR-NOC & DRIVERS	20,732,455	-57.7%	-13.1%	0.01%	7.9%	
IRON OR STEEL: ERECTION NOC	19,945,884	-83.1%	-26.2%	0.01%	-3.8%	
SIGN INSTALLATION, MAINTENANCE, REPAIR OR REMOVAL & DRIVERS	18,397,560	-54.9%	-13.2%	0.01%	-16.5%	
WELDING OR CUTTING NOC & DRIVERS	15,896,925	-66.8%	-6.0%	0.01%	-4.3%	
IRRIGATION OR DRAINAGE SYSTEM CONSTRUCTION & DRIVERS	15,017,669	-57.6%	-13.3%	0.01%	-1.0%	
DRILLING NOC & DRIVERS	14,502,407	-63.7%	-13.8%	0.01%	11.2%	
IRON OR STEEL: ERECTION-FRAME STRUCTURES	13,136,852	-86.3%	-9.0%	0.01%	-7.2%	
SWIMMING POOL CONSTRUCTION-NOT IRON OR STEEL- & DRIVERS	12,695,889	-64.9%	-23.2%	0.01%	13.4%	
OIL OR GAS PIPELINE CONSTRUCTION & DRIVERS	12,300,124	-83.8%	-11.5%	0.01%	-55.8%	
CLEANER - DEBRIS REMOVAL - CONSTRUCTION	11,164,622	-46.5%	-5.2%	0.00%	36.5%	
PILE DRIVING	8,597,540	-56.7%	-15.0%	0.00%	0.8%	
BOILER INSTALLATION OR REPAIR-STEAM	7,852,156	-85.3%	-13.9%	0.00%	10.5%	
RAILROAD CONSTRUCTION: LAYING OR RELAYING OF TRACKS OR MAINTENANCE	7,504,979	-77.2%	-16.6%	0.00%	48.1%	
PAPERHANGING & DRIVERS	5,441,536	-39.1%	0.0%	0.00%	-11.5%	
FARM MACHINERY OPERATION-BY CONTRACTOR-& DRIVERS	5,145,274	-55.3%	-12.3%	0.00%	-2.3%	
PAINTING: METAL STRUCTURES-OVER TWO STORIES IN HEIGHT-& DRIVER	4,680,623	-83.1%	-18.6%	0.00%	-45.2%	
IRON OR STEEL: ERECTION-FRAME STRUCTURES NOT OVER TWO STORIES	4,450,533	-68.3%	-9.7%	0.00%	-58.8%	
CEILING INSTALLATION-SUSPENDED ACOUSTICAL GRID TYPE	3,075,309	-66.9%	-14.4%	0.00%	-38.0%	
TUNNELING-ALL OPERATIONS	3,000,043	-76.7%	-11.3%	0.00%	-35.8%	

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2021)**

Largest Office & Clerical Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2024	Loss Cost Change from 2023 to 2024	% of Statewide Payroll	% Change in Payroll from 2020 to 2021	Status Code (see below)
CLERICAL OFFICE EMPLOYEES NOC	34,108,380,445	-70.6%	0.0%	15.15%	1.2%	
SALESPERSONS OR COLLECTORS-OUTSIDE	7,264,177,036	-62.1%	-21.4%	3.23%	1.3%	
PHYSICIAN & CLERICAL	6,306,534,183	-45.5%	-14.3%	2.80%	10.8%	
AUDITOR, ACCOUNTANT, OR COMPUTER SYSTEM DESIGNER OR PROGRAMMER	5,077,324,564	n/a	0.0%	2.25%	2.8%	
COLLEGE: PROFESSIONAL EMPLOYEES & CLERICAL	3,203,091,243	-44.0%	-6.7%	1.42%	-4.4%	
BANKS AND TRUST COMPANIES - ALL EMPLOYEES, SALESPERSONS, DRIVERS	2,894,732,173	n/a	-16.7%	1.29%	9.4%	(4)
INSURANCE COMPANIES - INCLUDING CLERICAL & SALESPERSONS	2,199,309,500	n/a	-16.7%	0.98%	10.8%	(4)
CLERICAL TELECOMMUTER EMPLOYEES	2,008,039,411	-90.0%	-33.3%	0.89%	100.0%	
ARCHITECTURAL OR ENGINEERING FIRM - CLERICAL	1,556,279,448	n/a	-33.3%	0.69%	-6.9%	(2)
ATTORNEY-ALL EMPLOYEES & CLERICAL, MESSENGERS, DRIVERS	1,443,865,270	-54.5%	-16.7%	0.64%	6.1%	
ARCHITECTURAL OR ENGINEERING FIRM - INCLUDING SALESPERSONS & CLERICAL	1,436,984,158	-73.9%	-20.0%	0.64%	0.7%	
HOSPITAL: PROFESSIONAL EMPLOYEES	1,417,086,961	-40.4%	-13.9%	0.63%	17.8%	
BUILDING OR PROPERTY MANAGEMENT - PROPERTY MANAGERS AND LEASERS	1,338,401,641	-50.7%	-10.0%	0.59%	6.4%	
AUTOMOBILE SALESPERSONS	471,609,944	-62.5%	-20.0%	0.21%	22.2%	
RADIO OR TELEVISION BROADCASTING STATION-ALL EMPLOYEES & CLERICAL	456,148,668	-66.0%	-11.1%	0.20%	13.1%	
TELECOMMUNICATIONS CO.: OFFICE OR EXCHANGE EMPLOYEES & CLERICAL	454,210,806	-61.1%	-12.5%	0.20%	-2.9%	
CHILD CARE CENTER - ALL EMPLOYEES INCLUDING CLERICAL, SALESPERSONS	380,420,898	-29.4%	-14.3%	0.17%	-2.1%	
REAL ESTATE APPRAISAL COMPANIES-OUTSIDE EMPLOYEES	82,317,626	-66.7%	-16.7%	0.04%	28.3%	
LABOR UNION-ALL EMPLOYEES	70,674,723	-69.2%	-20.0%	0.03%	12.0%	
MAILING OR ADDRESSING COMPANY OR LETTER SERVICE SHOP	47,109,128	-39.4%	-8.1%	0.02%	7.7%	
PHOTOGRAPHER-ALL EMPLOYEES & CLERICAL, SALESPERSONS, DRIVERS	43,232,330	-55.4%	-10.8%	0.02%	64.0%	
SURVEYORS, TIMBER CRUISERS, OIL OR GAS GEOLOGISTS OR SCOUTS, &	41,745,314	n/a	-7.0%	0.02%	29.8%	(2)
THEATER NOC: PLAYERS, ENTERTAINERS OR MUSICIANS	39,899,280	-52.8%	-18.4%	0.02%	-69.1%	
MAILING OR ADDRESSING COMPANY OR LETTER SERVICE SHOP - CLERICAL	20,724,873	n/a	-4.2%	0.01%	55.7%	(1)
CHECK CASHING ESTABLISHMENTS - ALL EMPLOYEES, SALESPERSONS, DRIVERS	5,983,178	n/a	0.0%	0.00%	31.7%	(4)
AVIATION-AIR TRAFFIC CONTROLLERS UNDER CONTRACT WITH THE FAA	2,951,090	n/a	-16.7%	0.00%	-25.8%	(2)

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2021)**

Largest Goods & Services Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2024	Loss Cost Change from 2023 to 2024	% of Statewide Payroll	% Change in Payroll from 2020 to 2021	Status Code (see below)
ANALYTICAL LABORATORIES OR ASSAYING - INCLUDING LABORATORY, OL	1,975,581,643	-58.6%	-25.0%	0.88%	8.0%	
RESTAURANT NOC	1,533,661,986	-68.8%	-15.7%	0.68%	-4.1%	
RESTAURANT: FAST FOOD	1,302,370,941	-70.7%	-18.8%	0.58%	12.0%	
AUTOMOBILE SERVICE OR REPAIR CENTER & DRIVERS	1,297,875,156	-51.0%	-12.6%	0.58%	0.5%	
STORE: RETAIL NOC	1,186,149,237	-57.9%	-13.6%	0.53%	6.3%	
STORE: MEAT, GROCERY AND PROVISION STORES COMBINED-RETAIL NOC	1,044,567,238	-47.0%	-9.6%	0.46%	1.2%	
JANITORIAL SERVICES BY CONTRACTORS - NO WINDOW CLEANING ABOVE	822,186,981	-50.0%	-11.5%	0.37%	4.1%	
BUILDING OR PROPERTY MANAGEMENT - ALL OTHER EMPLOYEES	720,487,965	-44.1%	-6.0%	0.32%	-1.3%	
HOME, PUBLIC, AND TRAVELING HEALTHCARE--ALL EMPLOYEES	715,541,392	-69.4%	-10.3%	0.32%	21.7%	
STORE: WHOLESALE NOC	630,610,326	-36.8%	-12.1%	0.28%	105.6%	
RETIREMENT LIVING CENTERS: HEALTH CARE EMPLOYEES	603,222,302	-58.7%	-8.3%	0.27%	79.6%	
OFFICE MACHINE INSTALLATION, INSPECTION, ADJUSTMENT OR REPAIR	566,222,837	-40.7%	-12.5%	0.25%	1.5%	
GASOLINE STATION: SELF-SERVICE AND CONVENIENCE/GROCERY-RETAIL	556,566,393	-51.8%	-6.8%	0.25%	10.5%	
SOCIAL SERVICES ORGANIZATION-ALL EMPLOYEES & SALESPERSONS, DF	534,548,365	n/a	-21.5%	0.24%	0.7%	(1)
STORE: DRUG - RETAIL	483,730,099	-45.7%	-11.6%	0.21%	0.5%	
HOSPITAL-VETERINARY & DRIVERS	453,975,775	-58.6%	-13.2%	0.20%	8.3%	
STORE: CLOTHING, WEARING APPAREL OR DRY GOODS-RETAIL	429,463,720	-48.8%	-10.6%	0.19%	5.6%	
STORE - SUPERSTORES AND WAREHOUSE CLUBS	421,328,561	n/a	-4.7%	0.19%	7.0%	(3)
GROUP HOMES-ALL EMPLOYEES & SALESPERSONS, DRIVERS	348,295,911	n/a	-15.2%	0.15%	2.9%	(1)
YMCA, YWCA, YMHA OR YWHA, INSTITUTION - ALL EMPLOYEES & CLERICAL	338,652,816	-46.2%	-15.2%	0.15%	-5.1%	
HOTEL: ALL OTHER EMPLOYEES & SALESPERSONS, DRIVERS	330,245,843	-44.9%	-7.3%	0.15%	-4.8%	
RETIREMENT LIVING CENTERS: ALL OTHER EMPLOYEES, SALESPERSONS	287,626,716	-61.2%	-12.7%	0.13%	38.5%	
BUILDING MATERIAL DEALER-NEW MATERIALS ONLY: STORE EMPLOYEES	268,182,353	-39.0%	-12.1%	0.12%	13.6%	
AUTOMOBILE BODY REPAIR & DRIVERS	265,956,354	-35.8%	-12.8%	0.12%	-15.7%	
LUMBERYARD NEW MATERIALS ONLY: ALL OTHER EMPLOYEES & YARD, W	252,160,638	-41.0%	-4.0%	0.11%	9.3%	
BARBERSHOP, BEAUTY PARLOR OR HAIR STYLING SALON	243,976,134	-61.4%	-19.0%	0.11%	12.7%	
STORE: DEPARTMENT-RETAIL	227,433,666	-52.9%	1.4%	0.10%	5.2%	
MUNICIPAL, CITY, COUNTY, OR STATE EMPLOYEE	224,578,528	-51.7%	-6.7%	0.10%	4.8%	
STORE: FURNITURE & DRIVERS	222,785,960	-40.4%	-16.8%	0.10%	4.5%	
STORE: HARDWARE	214,583,392	-45.9%	-13.3%	0.10%	3.0%	
COLLEGE: ALL OTHER EMPLOYEES	189,332,149	-29.5%	-13.2%	0.08%	-8.4%	
CLUB - COUNTRY, GOLF, FISHING, OR YACHT - ALL EMPLOYEES & CLERICAL	182,173,680	-72.2%	-12.5%	0.08%	5.1%	
STORE: AUTOMOBILE PARTS & ACCESSORIES- NOC & DRIVERS	178,072,715	-42.0%	-9.0%	0.08%	0.8%	
INSPECTION OF RISKS FOR INSURANCE OR VALUATION PURPOSES NOC	170,290,641	-52.6%	-8.0%	0.08%	22.2%	

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Largest Goods & Services Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2024	Loss Cost Change from 2023 to 2024	% of Statewide Payroll	% Change in Payroll from 2020 to 2021	Status Code (see below)
STORE: JEWELRY	167,957,034	-66.7%	-17.6%	0.07%	8.1%	
HOSPITAL: ALL OTHER EMPLOYEES	162,783,021	-64.0%	-10.3%	0.07%	12.8%	
STORAGE WAREHOUSE NOC	162,374,697	-61.2%	-10.3%	0.07%	-4.4%	
MACHINERY DEALER NOC-STORE OR YARD-& DRIVERS	122,561,431	-58.6%	-7.2%	0.05%	9.9%	
HOUSEHOLD AND COMMERCIAL APPLIANCES-ELECTRICAL-INSTALLATION, PLUMBERS SUPPLIES DEALER & DRIVERS	79,306,589	-5.2%	-12.9%	0.04%	1.7%	
AUTOMOBILE RENTAL CO.: ALL OTHER EMPLOYEES & COUNTER PERSONN	76,963,916	-70.3%	-3.0%	0.03%	-5.3%	
GASOLINE DEALER & DRIVERS	68,485,210	-44.9%	-9.6%	0.03%	-17.0%	
HOTEL: RESTAURANT EMPLOYEES	67,178,948	-19.7%	-5.4%	0.03%	-0.7%	
ELECTRONIC EQUIPMENT - INSTALLATION, SERVICE, OR REPAIR - SHOP AT	66,456,697	-58.3%	-17.1%	0.03%	-30.6%	
VENDING OR COIN OPERATED MACHINES-INSTALLATION, SERVICE OR REF	65,676,853	-32.9%	-16.0%	0.03%	-1.7%	
BUS CO.: GARAGE EMPLOYEES	65,396,182	-51.3%	-10.9%	0.03%	-11.3%	
STORAGE WAREHOUSE-FURNITURE & DRIVERS	63,800,925	-79.0%	-13.3%	0.03%	6.1%	
AMUSEMENT PARK OR EXHIBITION OPERATION AND DRIVERS	63,420,621	-36.4%	-9.0%	0.03%	2.7%	
FARM: NURSERY EMPLOYEES & DRIVERS	62,708,625	-33.6%	-7.8%	0.03%	-4.5%	
FUNERAL DIRECTOR & DRIVERS	62,322,493	-45.2%	-11.4%	0.03%	-2.4%	
AUTOMOBILE STORAGE GARAGE, PARKING LOT OR PARKING STATION, VA	60,448,501	-35.4%	-8.9%	0.03%	11.0%	
HOUSING AUTHORITY & CLERICAL, SALESPERSONS, DRIVERS	54,787,849	-59.0%	-8.7%	0.02%	-16.7%	
STORE: FLORIST & DRIVERS	54,068,534	-20.6%	-9.1%	0.02%	-0.2%	
STORE: MEAT, FISH OR POULTRY DEALER-WHOLESALE	52,795,802	-36.7%	-18.0%	0.02%	-0.9%	
STABLE OR BREEDING FARM & DRIVERS	52,389,571	-44.1%	0.8%	0.02%	34.7%	
FARM: FIELD CROPS & DRIVERS	47,763,721	-28.7%	-5.6%	0.02%	-1.4%	
CLUB NOC & CLERICAL	43,018,951	-31.9%	-9.4%	0.02%	2.5%	
FARM: FLORIST & DRIVERS	42,115,148	-57.3%	-12.0%	0.02%	-33.4%	
BAR, DISCOTHEQUE, LOUNGE, NIGHT CLUB OR TAVERN	41,555,445	-55.0%	-21.4%	0.02%	53.9%	
STORE: CLOTHING, WEARING APPAREL OR DRY GOODS-WHOLESALE	39,848,329	-36.6%	-8.8%	0.02%	-0.8%	
STORE: DRUG-WHOLESALE	39,790,136	-26.5%	-13.3%	0.02%	9.4%	
BEER OR ALE DEALER-WHOLESALE & DRIVERS	37,383,782	-49.3%	-12.2%	0.02%	1.5%	
IRON OR STEEL SCRAP DEALER & DRIVERS	35,542,621	-55.4%	-11.7%	0.02%	1.6%	
QUICK PRINTING-COPYING OR DUPLICATING SERVICE-ALL EMPLOYEES & (34,938,583	-78.5%	-11.8%	0.02%	17.2%	
RESIDENTIAL CLEANING SERVICES BY CONTRACTOR - INSIDE	32,651,419	-54.3%	-3.0%	0.01%	-3.0%	
SASH, DOOR OR ASSEMBLED MILLWORK DEALER & DRIVERS	29,275,613	-47.9%	-11.9%	0.01%	-2.0%	
BOTTLE DEALER-USED & DRIVERS	27,352,019	-47.5%	-5.0%	0.01%	8.2%	
FARM MACHINERY DEALER-ALL OPERATIONS & DRIVERS	27,320,477	-53.3%	-11.1%	0.01%	14.4%	
	25,339,400	-22.5%	-12.7%	0.01%	10.0%	

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FARM: POULTRY OR EGG PRODUCER & DRIVERS	23,972,213	-65.6%	-9.7%	0.01%	-18.7%	
STORE: MEAT, FISH OR POULTRY-RETAIL	22,829,102	-53.1%	-15.6%	0.01%	6.4%	
STORE: BOOK, RECORD, COMPACT DISC, SOFTWARE, VIDEO OR AUDIO CA	20,270,268	-42.9%	-3.4%	0.01%	-8.0%	
CEMETERY OPERATIONS & DRIVERS	19,640,149	-57.2%	-11.2%	0.01%	-4.8%	
BOWLING LANE	19,028,041	-41.4%	-7.3%	0.01%	-18.5%	
STORAGE WAREHOUSE-COLD	16,944,815	-51.4%	-9.9%	0.01%	-20.9%	
FEED, FERTILIZER, HAY, OR GRAIN DEALER & LOCAL MANAGERS, DRIVERS	16,439,452	-18.3%	-10.9%	0.01%	8.5%	
IRON OR STEEL MERCHANT & DRIVERS	15,251,264	-58.4%	-16.1%	0.01%	-4.1%	
VEGETABLE PACKING & DRIVERS	14,970,580	-48.6%	-10.3%	0.01%	34.9%	
AUTOMOBILE RECYCLING & DRIVERS	14,488,275	-48.6%	-10.1%	0.01%	1.4%	
FARM: GARDENING-MARKET OR TRUCK-& DRIVERS	12,106,665	-43.5%	-7.4%	0.01%	-3.1%	
FARM: DAIRY & DRIVERS	11,955,436	-70.2%	-10.5%	0.01%	8.2%	
GASOLINE STATION:SELF-SERVICE ONLY-RETAIL	8,749,042	-42.6%	-14.3%	0.00%	20.1%	
JUNK DEALER & DRIVERS	7,028,668	-34.6%	-17.7%	0.00%	28.8%	
JANITORIAL SERVICES BY CONTRACTORS - INCLUDES WINDOW CLEANING	6,235,638	n/a	-7.9%	0.00%	51.2%	(1)
GEOPHYSICAL EXPLORATION - ALL EMPLOYEES & DRIVERS	5,499,669	-86.2%	-16.0%	0.00%	5.3%	
FARM: CATTLE OR LIVESTOCK RAISING NOC & DRIVERS	5,452,254	-58.4%	-6.5%	0.00%	14.0%	
NEWS AGENT OR DISTRIBUTOR OF MAGAZINES OR OTHER PERIODICALS-I	5,306,838	-62.3%	-2.6%	0.00%	8.9%	
METAL SCRAP DEALER & DRIVERS	4,565,575	-65.5%	-17.1%	0.00%	8.1%	
FARM - ORCHARD OR GROVE & DRIVERS	4,446,125	-56.5%	-20.2%	0.00%	6.2%	
FARM: BERRY OR VINEYARD & DRIVERS	4,121,418	-59.1%	-19.2%	0.00%	-8.5%	
FARM: ANIMAL RAISING & DRIVERS	3,097,153	-76.0%	-15.2%	0.00%	-30.8%	

Largest Payroll Classes by Industry Group for Maryland
 (payroll information only available through 1st quarter 2021)

Largest Miscellaneous Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2024	Loss Cost Change from 2023 to 2024	% of Statewide Payroll	% Change in Payroll from 2020 to 2021	Status Code (see below)
TRUCKING: NOC-ALL EMPLOYEES & DRIVERS	924,730,439	n/a	-11.3%	0.41%	3.3%	(5)
POLICE OFFICERS & DRIVERS	783,434,278	0.0%	7.9%	0.35%	4.8%	
DRIVERS, CHAUFFEURS, MESSENGERS AND THEIR HELPERS NOC-COMME	562,139,095	-2.4%	-7.4%	0.25%	-3.1%	
AVIATION: AIR CARRIER - SCHEDULED, COMMUTER OR SUPPLEMENTAL - F	376,212,269	30.6%	-13.0%	0.17%	-5.0%	
TELECOMMUNICATIONS CO. - CABLE TV OR SATELLITE - ALL OTHER EMPLO	348,539,122	-10.2%	-5.3%	0.15%	1.4%	
PARK NOC-ALL EMPLOYEES & DRIVERS	316,923,048	-43.5%	-10.6%	0.14%	1.0%	
AVIATION: ALL OTHER EMPLOYEES & DRIVERS	264,681,566	-22.2%	-17.3%	0.12%	1.0%	
GARBAGE, ASHES OR REFUSE COLLECTION & DRIVERS	174,362,131	-5.5%	-5.9%	0.08%	10.8%	
BUS CO.: ALL OTHER EMPLOYEES & DRIVERS	128,123,844	-36.3%	-10.5%	0.06%	-5.5%	
ELECTRIC LIGHT OR POWER CO. NOC-ALL EMPLOYEES & DRIVERS	123,179,677	-25.3%	-9.3%	0.05%	-14.5%	
MAIL, PARCEL OR PACKAGE DELIVERY AND COURIER OR MESSENGER SEI	104,554,228	2.6%	-6.4%	0.05%	68.1%	
AMBULANCE SERVICE COMPANIES AND EMS (EMERGENCY MEDICAL SERV	72,238,268	n/a	-2.0%	0.03%	-1.0%	(1)
TREE PRUNING, SPRAYING, REPAIRING -- ALL OPERATIONS & DRIVERS	68,999,542	-56.8%	-2.8%	0.03%	6.6%	
THEATER NOC: ALL OTHER EMPLOYEES	65,671,190	-44.2%	-13.1%	0.03%	-42.1%	
SCHOOL BUS CONTRACTOR-INCLUDING INCIDENTAL CHARTER SERVICE: /	64,399,665	4.1%	-18.1%	0.03%	4.9%	
STREET CLEANING & DRIVERS	63,759,101	-50.1%	-10.2%	0.03%	14.5%	
GAS COMPANY: GAS CO.-NATURAL GAS-LOCAL DISTRIBUTION & DRIVERS	54,131,450	-12.4%	-2.1%	0.02%	3.9%	
MARINA & DRIVERS	51,708,312	-45.0%	-7.8%	0.02%	5.3%	
FIREFIGHTERS & DRIVERS	44,773,923	n/a	-6.4%	0.02%	9.1%	(1)
OIL OR GAS PIPELINE OPERATION & DRIVERS	39,034,329	-42.2%	-14.5%	0.02%	-0.5%	
TRUCKING: PARCEL OR PACKAGE DELIVERY-ALL EMPLOYEES & DRIVERS	35,583,528	-12.7%	-8.7%	0.02%	-50.9%	
QUARRY NOC & DRIVERS	34,456,857	-65.9%	-10.7%	0.02%	38.0%	
AUTOMOBILE TOWING & DRIVERS	31,579,367	n/a	-2.8%	0.01%	2.9%	(5)
ATHLETIC SPORTS OR PARK: CONTACT SPORTS	29,567,827	367.8%	-6.8%	0.01%	-9.5%	
TRUCKING: MAIL PARCEL OR PACKAGE DELIVERY-UNDER CONTRACT WIT	28,610,972	5.8%	-8.1%	0.01%	4.1%	
BOAT BUILDING OR REPAIR & DRIVERS	26,960,605	-33.0%	-9.9%	0.01%	9.5%	
AVIATION:NOC - OTHER THAN HELICOPTERS - FLYING CREW	26,912,860	-67.8%	-11.8%	0.01%	-13.9%	
ATHLETIC SPORTS OR PARK: OPERATIONS & DRIVERS	25,391,086	-4.8%	-5.7%	0.01%	-26.5%	
SEWAGE DISPOSAL PLANT OPERATION & DRIVERS	22,861,247	-14.2%	-12.1%	0.01%	4.8%	
SAND OR GRAVEL DIGGING & DRIVERS	21,585,684	-45.4%	-9.2%	0.01%	-15.1%	
ATHLETIC SPORTS OR PARK: NONCONTACT SPORTS	20,543,238	-5.0%	-9.9%	0.01%	-13.0%	
WATERWORKS OPERATION & DRIVERS	16,970,203	-9.3%	-12.5%	0.01%	-3.1%	
AMUSEMENT DEVICE OPERATION NOC-NOT TRAVELING-& DRIVERS	16,896,955	-21.2%	-10.7%	0.01%	19.2%	
TAXICAB CO.: ALL OTHER EMPLOYEES & DRIVERS	14,497,649	-48.6%	-3.1%	0.01%	17.6%	

**Largest Payroll Classes by Industry Group for Maryland
(payroll information only available through 1st quarter 2021)**

Largest Miscellaneous Classes	Latest Available Payroll	Loss Cost Change from 2005 to 2024	Loss Cost Change from 2023 to 2024	% of Statewide Payroll	% Change in Payroll from 2020 to 2021	Status Code (see below)
FREIGHT HANDLING NOC	13,876,794	-42.6%	-11.3%	0.01%	52.7%	
AVIATION: AIR CHARTER OR AIR TAXI - FLYING CREW	12,442,799	-70.8%	-9.3%	0.01%	41.5%	
FIREFIGHTERS & DRIVERS - VOLUNTEER	11,999,794	n/a	-6.4%	0.01%	3.0%	(1)
ELECTRIC LIGHT OR POWER COOPERATIVE-REA PROJECT ONLY-ALL EMPI	11,714,897	-12.2%	-7.6%	0.01%	-8.0%	
GARBAGE WORKS	10,085,205	-27.6%	-10.8%	0.00%	23.4%	
AVIATION - TRANSPORTATION OF PERSONNEL IN CONDUCT OF EMPLOYEF	8,198,759	-87.0%	-10.5%	0.00%	4.4%	
AVIATION: HELICOPTERS - FLYING CREW	7,391,311	-78.7%	0.0%	0.00%	-7.6%	
STONE CRUSHING & DRIVERS	6,583,456	-46.5%	-12.4%	0.00%	-0.1%	
COAL MINING-SURFACE & DRIVERS	6,011,105	-63.9%	-10.0%	0.00%	-6.3%	
LOGGING OR TREE REMOVAL - MECHANIZED EQUIPMENT OPERATORS	3,070,308	n/a	-5.3%	0.00%	12.7%	(1)
INDUSTRY TOTALS	112,591,405,324				5.8%	

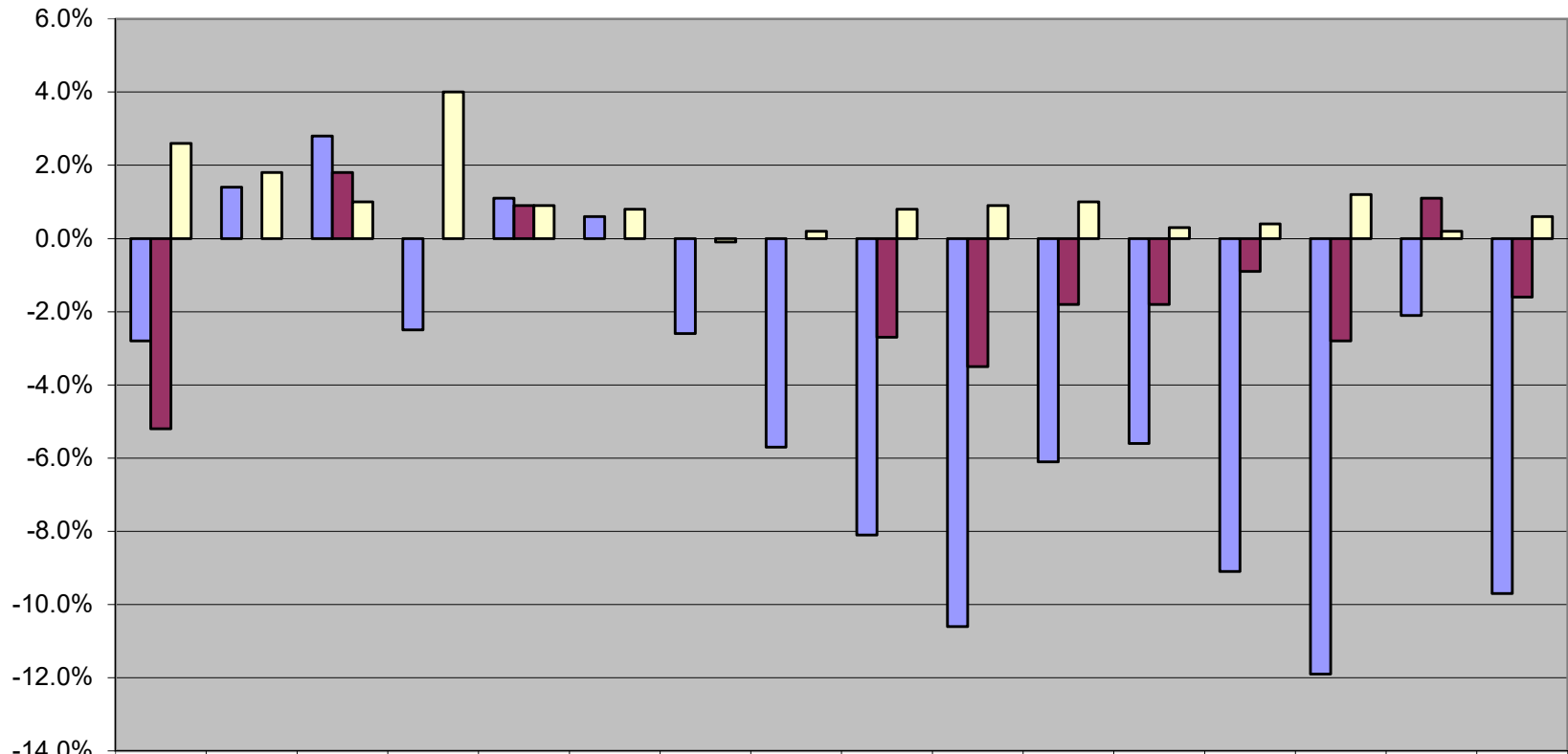
Notes to Status Code

- (1) - Loss Cost effective 1/1/2008
- (2) - Loss Cost effective 1/1/2010
- (3) - Loss Cost effective 1/1/2011
- (4) - Loss Cost effective 1/1/2012
- (5) - Loss Cost effective 1/1/2019

(A1) - No payroll reported in 2018, but class code still active

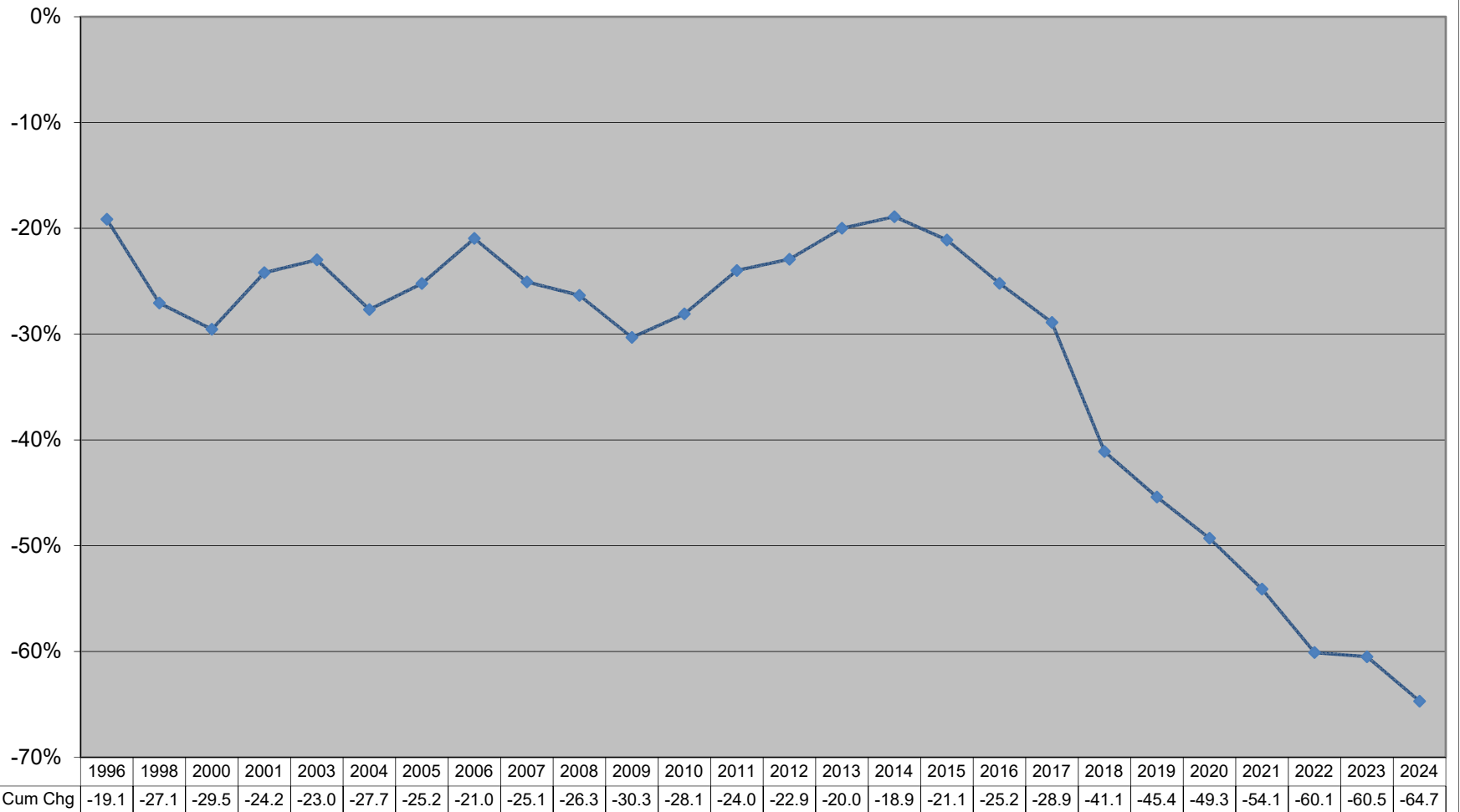
(B1) - Class in process of being discontinued

Changes in the Components of NCCI Maryland Pure Premium Loss Cost Filings from 2009 to 2024



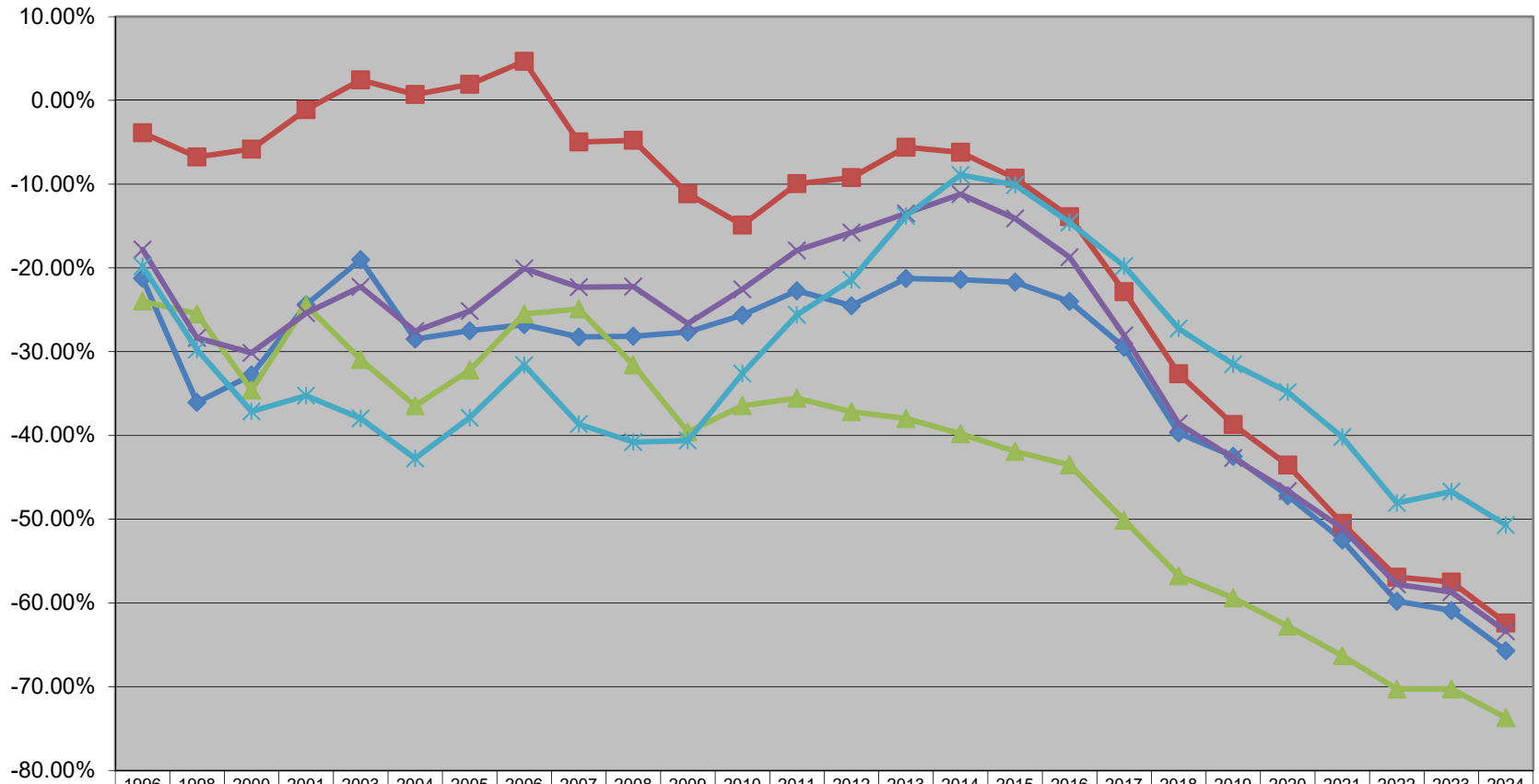
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
■ Experience	-2.8%	1.4%	2.8%	-2.5%	1.1%	0.6%	-2.6%	-5.7%	-8.1%	-10.6%	-6.1%	-5.6%	-9.1%	-11.9%	-2.1%	-9.7%
■ Trend	-5.2%	0.0%	1.8%	0.0%	0.9%	0.0%	0.0%	0.0%	-2.7%	-3.5%	-1.8%	-1.8%	-0.9%	-2.8%	1.1%	-1.6%
■ Benefits	2.6%	1.8%	1.0%	4.0%	0.9%	0.8%	-0.1%	0.2%	0.8%	0.9%	1.0%	0.3%	0.4%	1.2%	0.2%	0.6%

Cumulative Impact of NCCI Maryland Pure Premium Loss Cost Filings for the Years 1996* through 2024



* See Exhibit 12, Page 3 for notes.

Cumulative Impact of NCCI Maryland Pure Premium Loss Cost Changes by Industry Group from 1996* through 2024



* See Exhibit 12, Page 3 for notes.

NOTES FOR EXHIBIT 12, Pages 1 and 2.

1. No Pure Premium Loss Cost filings were submitted for 1997, 1999 and 2002.
2. NCCI filed a Law Only revision effective 1/1/2002 with an impact of 1.3%.
3. Rate changes through 1995 are not shown in the charts. However, their impact is included in the cumulative values.

NOTES FOR EXHIBIT 12, Page 2.

For Manufacturing, the 1988 changes are the statewide changes, as the specific changes for this industry group are not available.

For Contracting, the 1988 changes are the statewide changes, as the specific changes for this industry group are not available.

For Office/Clerical, the 1988 to 1994 changes are the statewide changes, as the specific changes for this industry group are not available.

For Goods/Services, the 1988 to 1994 changes are the statewide changes, as the specific changes for this industry group are not available.

For Miscellaneous, the 1988 to 1994 changes are the statewide changes, as the specific changes for this industry group are not available.